

UNOFFICIAL COPY



After recording mail to:  
American Eagle Bank  
556 Randall Road  
South Elgin, IL 60177

Doc#: 0421941083  
Eugene "Gene" Moore Fee: \$28.50  
Cook County Recorder of Deeds  
Date: 08/06/2004 10:39 AM Pg: 1 of 3



**SUBORDINATION OF MORTGAGE**

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, American Eagle Bank, being the holder of a certain mortgage deed recorded in Official Record as Document Number: 0404149239, Cook County, Illinois upon the following premises to wit:

PARCEL 1, THE NORTHWESTERLY 41.67 FEET OF LOT 11 IN WINCHESTER LANE SUBDIVISION BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 16, 1988 AS DOCUMENT 88067693 IN COOK COUNTY, ILLINOIS.

For itself, its successors and assigns, American Eagle Bank, does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to National City Mortgage Corp. D/B/A Accubank Mortgage, its successors and assigns, executed by LEON BILIS and MARIANNA BILIS, being dated the \_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, in an amount not to exceed \$280,000.00 and recorded as Document Number: \_\_\_\_\_, County, Illinois and upon the premises above described. American Eagle Bank, mortgage shall be unconditionally subordinate to the mortgage to National City Mortgage Corp. D/B/A Accubank Mortgage, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the American Eagle Bank mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, American Eagle Bank has caused this Subordination to be executed by its duly authorized representative as of this 8<sup>th</sup> day of July, 2004.

By:

Jerry Szklarzewski  
Chief Executive Officer

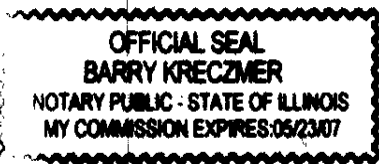
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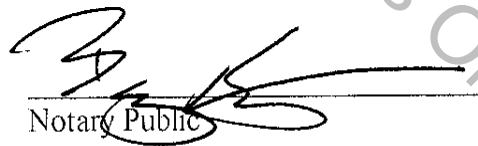
MAIL TO: American Eagle Bank  
556 Randall Road  
South Elgin, IL 60177

State of Illinois )  
                          ) ss.  
County of Kane )

I, Barry Kreczmer a notary public in and for said County, in the State aforesaid, do hereby certify that Jerry Szklarzewski, personally known to me to be the Chief Executive Officer of American Eagle Bank, an Illinois Banking Corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Officer of American Eagle Bank, he signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed hereto, pursuant to authority given by the Board of Directors of said corporation, as his free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 8<sup>th</sup> day of July, 2004.



  
Notary Public

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## International Title Corporation

A Policy Issuing Agent for Chicago Title Insurance Company

Commitment Number: CTIN1242

### SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

PARCEL 1: THE NORTHWESTERLY 41.67 FEET OF LOT 11 IN WINCHESTER LANE SUBDIVISION, BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 16, 1988 AS DOCUMENT 88067693, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT IN, OVER, UPON AND TO THE COMMON AREA FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1, AS SET FORTH IN THE DECLARATION OF EASEMENTS RECORDED AS DOCUMENT 88088473, IN COOK COUNTY, ILLINOIS.

Parcel ID Number: 04-08-214-047