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This instrument was prepared by and after recording return to:

Joseph G. Kuser
Storino, Ramello & Durkin
9501 W. Devon Ave., #800
Rosemont IL 60018



Doc#: 0422301330
Eugene "Gene" Moore Fee: \$34.00
Cook County Recorder of Deeds
Date: 08/10/2004 12:05 PM Pg: 1 of 8

MEMORANDUM OF AGREEMENT

(The Above Space for Recorder Use Only)

MEMORANDUM OF AGREEMENT

THIS MEMORANDUM OF AGREEMENT is made as of August 6, 2004, by and between LaSALLE BANK, N.A., as Trustee under Trust No. 118946 dated 7/19/94, R-FIVE, INC., an Illinois corporation and GEORGE J. RENALDI, JR. as Trustee under the George J. Renaldi, Jr. Revocable Trust dated 11/29/83 (hereinafter collectively referred to as "Seller") and 4500 SOUTH KOLIN, LLC, an Illinois limited liability company ("Purchase").

THE PARTIES AGREE AS FOLLOWS:

1. Seller and Purchaser have entered into an agreement entitled "Articles of Agreement for Deed" (the "Agreement") dated July 20, 2004, providing for the sale of the property commonly known as 4500 S. Kolin Avenue, Chicago Illinois, as more particularly described on Exhibit "A" attached hereto and made a part hereof, on an installment basis with the initial closing and Purchaser taking possession on August 6, 2004 and a final closing and transfer of legal title on or about July 1, 2009.

2. The parties have executed and recorded this Memorandum for the purpose of imparting notice of the Agreement and the respective possessory rights and obligations of the Purchaser and Seller. The purchase price for the land and personalty and other terms and conditions of the parties agreement are set forth in the Agreement, all of the terms, covenants and conditions of which are incorporated herein by reference as though fully set forth herein. In the event of any inconsistency between the terms and conditions of this Memorandum and the terms and conditions of the Agreement, the terms and conditions of the Agreement shall govern and control.

39214.1

PIN#J

19-03-400-096-0000
19-03-400-188-0000

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Box 400-CTCC

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IN WITNESS WHEREOF, the parties have executed this Memorandum as of the day and year first above written.

4500 SOUTH KOLIN, LLC

By: _____
Calvin D. Boender, Manager

R-FIVE, INC.

By: John Zita
John Zita, President

GEORGE J. RENALDI, JR. REVOCABLE TRUST DATED 11/29/83

By: George J. Renaldi, Jr.
George J. Renaldi, Jr., Trustee

- * LaSalle Bank National Association
- * LaSALLE BANK, N.A., as Trustee under Trust No. 118946 dated 7/19/94 and nos.

By: Shirley A. White TRUST OFFICER

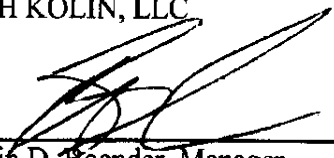
This instrument is subject to the validity, enforceability, and effect of the underlying agreement, and the personal liability of the Trustee under the agreement. The Trustee is not personally liable for the performance or non-performance of the agreement, and no liability is assumed by the Trustee on account of any warranty, indemnity, representation, covenant, and holding or agreement of the Trustee in the agreement.

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year first above written.

4500 SOUTH KOLIN, LLC

By: _____


Calvin D. Boender, Manager

R-FIVE, INC.

By: _____

John Zita, President

GEORGE J. RENALDI, JR. REVOCABLE
TRUST DATED 11/29/83

By: _____

George J. Renaldi, Jr., Trustee

LaSALLE BANK, N.A., as Trustee under
Trust No. 118946 dated 7/19/94

By: _____

Property of Cook County Clerk's Office

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LEGAL DESCRIPTION FOR 4500 S. KOLIN AVENUE, CHICAGO, IL. 60632

P.I.N.'S: 19-03-400-096-0000 and 19-03-400-188-0000

LEGAL DESCRIPTION:

PARCEL 1: THAT PART OF LOT 'B' IN THE CIRCUIT COURT PARTITION OF THE SOUTH 1/2 AND THAT PART OF THE NORTH WEST 1/4 LYING SOUTH OF THE ILLINOIS AND MICHIGAN CANAL RESERVE OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT OF SAID CIRCUIT COURT PARTITION RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS IN BOOK 67 OF PLATS PAGE 44 ON APRIL 29, 1897 AS DOCUMENT NO. 2530529, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SOUTH LINE OF WEST 45TH STREET (A PRIVATE STREET) SAID SOUTH LINE OF WEST 45TH STREET BEING 1,366.32 FEET SOUTH OF AND PARALLEL TO THE EAST AND WEST CENTER LINE OF SECTION 3 HEREINAFTER DEFINED, SAID POINT BEING 1.93 FEET EAST OF THE NORTH AND SOUTH CENTER LINE OF SECTION 3 (HEREINAFTER DEFINED); THENCE EAST ALONG SAID SOUTH LINE OF WEST 45TH STREET TO A POINT ON THE WEST LINE OF SOUTH KOLIN AVENUE (A PRIVATE STREET) SAID WEST LINE BEING 236.93 FEET EAST OF AND PARALLEL TO SAID NORTH AND SOUTH CENTER LINE OF SECTION 3; THENCE SOUTH ALONG SAID WEST LINE OF SOUTH KOLIN AVENUE TO A POINT IN A LINE 1,666.32 FEET SOUTH OF AND PARALLEL TO SAID EAST AND WEST CENTER LINE OF SECTION 3; THENCE WEST ALONG SAID LAST DESCRIBED PARALLEL LINE TO A POINT 201.07 FEET WEST OF THE SAID NORTH AND SOUTH CENTER LINE OF SECTION 3, THENCE NORTHEASTERLY ALONG A STRAIGHT LINE TO A POINT IN A LINE 1.93 FEET EAST OF AND PARALLEL TO SAID NORTH AND SOUTH CENTER LINE OF SECTION 3, SAID POINT BEING 1,644.22 FEET SOUTH OF SAID EAST AND WEST CENTER LINE; THENCE NORTH ALONG LAST DESCRIBED PARALLEL LINE 277.9 FEET MORE OR LESS TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THAT PART OF LOT 'B' IN CIRCUIT COURT PARTITION OF THE SOUTH 1/2 AND THAT PART OF THE NORTH WEST 1/4 LYING SOUTH OF THE ILLINOIS AND MICHIGAN CANAL RESERVE OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID CIRCUIT COURT PARTITION RECORDED IN OFFICE OF RECORDS OF COOK COUNTY, ILLINOIS ON APRIL 29, 1897 IN BOOK 67 OF PLATS PAGE 44 AS DOCUMENT NO. 2530529 BEING DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SOUTH LINE OF WEST 45TH STREET (A PRIVATE STREET) SAID SOUTH LINE OF WEST 45TH STREET BEING 1,366.32 FEET SOUTH OF AND PARALLEL TO EAST AND WEST CENTER LINE OF SECTION 3 SAID POINT BEING 458.07 FEET WEST OF THE NORTH AND SOUTH CENTER LINE OF SECTION 3; THENCE EAST ALONG SAID SOUTH LINE OF WEST 45TH STREET TO A POINT IN A LINE PARALLEL TO AND 1.93 FEET EAST OF SAID NORTH AND SOUTH CENTER LINE OF SECTION 3; THENCE SOUTH ALONG THE LAST DESCRIBED PARALLEL LINE TO A POINT 1,644.22 FEET SOUTH OF SAID EAST AND WEST CENTER LINE OF SECTION 3; THENCE SOUTHWESTERLY TO A POINT IN A LINE 1,666.32 FEET SOUTH OF AND PARALLEL TO SAID EAST AND WEST CENTER LINE OF SECTION 3, SAID POINT BEING 201.07 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE OF SECTION 3; THENCE WEST ALONG LAST DESCRIBED PARALLEL LINE TO A POINT OF CURVE 552.97 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE; THENCE NORTHWESTERLY ALONG A CURVE CONVEX TO THE SOUTH WEST HAVING A RADIUS OF 326.85 FEET, AN ARC

UNOFFICIAL COPY**LEGAL DESCRIPTION:**

DISTANCE OF 131.21 FEET MORE OR LESS TO A POINT OF COMPOUND CURVE 1,640.34 FEET SOUTH OF SAID EAST AND WEST CENTER LINE AND 680.53 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE; THENCE CONTINUING NORTHWESTERLY ALONG A CURVE CONVEX TO THE SOUTH WEST HAVING A RADIUS OF 755.49 FEET AN ARC DISTANCE OF 65.93 FEET MORE OR LESS TO A POINT 1,611.96 FEET SOUTH OF SAID EAST AND WEST CENTER LINE AND 739.85 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE; THENCE SOUTHEASTERLY ALONG A CURVED CONVEX TO THE SOUTH WEST HAVING A RADIUS OF 310.62 FEET, AN ARC DISTANCE OF 151.80 FEET MORE OR LESS TO A POINT IN A LINE PARALLEL TO AND 1,648.32 FEET SOUTH OF SAID EAST AND WEST CENTER LINE SAID POINT BEING 594.24 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE; THENCE EAST ALONG THE LAST DESCRIBED PARALLEL LINE TO A POINT IN A LINE PARALLEL TO AND 458.07 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE; THENCE NORTH ALONG THE LAST DESCRIBED PARALLEL LINE TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 3: THAT PART OF LOT 'B' IN THE CIRCUIT COURT PARTITION OF THE SOUTH 1/2 AND THAT PART OF THE NORTH WEST 1/4 LYING SOUTH OF THE ILLINOIS AND MICHIGAN CANAL RESERVE OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT OF SAID CIRCUIT COURT PARTITION RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS IN BOOK 67 OF PLATS PAGE 44 ON APRIL 29, 1897, AS DOCUMENT NO. 2530529, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE SOUTH LINE OF WEST 45TH STREET (A PRIVATE STREET) AND A LINE PARALLEL TO AND 458.07 FEET WEST OF THE NORTH AND SOUTH CENTER LINE OF SAID SECTION 3, SAID PARALLEL LINE BEING THE WESTERLY BOUNDARY LINE OF THE LAND CONVEYED BY THE FIRST NATIONAL BANK OF CHICAGO TO THE THEN TRUSTEES OF THE CENTRAL MANUFACTURING DISTRICT BY DEED DATED JANUARY 7, 1947 AND RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS ON FEBRUARY 6, 1947 IN BOOK 41948 AT PAGE 150 AS DOCUMENT NO. 13990515; THENCE SOUTH ALONG THE LAST DESCRIBED PARALLEL LINE TO ITS INTERSECTION WITH A LINE PARALLEL TO AND 1,648.32 FEET SOUTH OF THE EAST AND WEST CENTER LINE OF SAID SECTION 3; THENCE WEST ALONG THE LAST DESCRIBED PARALLEL LINE TO A POINT 594.24 FEET WEST OF SAID NORTH AND SOUTH CENTER LINE OF SECTION 3; THENCE NORTHWESTERLY ALONG A CURVE CONVEX TO THE SOUTH WEST, HAVING A RADIUS OF 310.62 FEET, AN ARC DISTANCE OF 151.80 FEET, MORE OR LESS, TO A POINT 1,611.96 FEET SOUTH OF SAID EAST AND WEST CENTER LINE OF SECTION 3, THE TWO LAST MENTIONED COURSES BEING THE NORTHERLY AND NORTHEASTERLY BOUNDARY LINE, AT THIS POINT OF THE SAID LAND CONVEYED BY THE FIRST NATIONAL BANK OF CHICAGO TO THE THEN TRUSTEES OF CENTRAL MANUFACTURING DISTRICT BY DEED DATED JANUARY 7, 1947 AND RECORDED IN THE RECORDERS OFFICE OF COOK COUNTY, ILLINOIS, ON FEBRUARY 6, 1947 IN BOOK 41948 AT PAGE 150 AS DOCUMENT NO. 13990515; THENCE CONTINUING NORTHWESTERLY ALONG SAID CURVE, CONVEX TO THE SOUTH WEST HAVING A RADIUS OF 310.62 FEET AN ARC DISTANCE OF 267.89 FEET MORE OR LESS TO ITS

UNOFFICIAL COPY**LEGAL DESCRIPTION:**

INTERSECTION WITH THE WESTERLY BOUNDARY LINE, AT THIS POINT, OF THE PARCEL OF LAND CONVEYED BY THE CHICAGO RIVER AND INDIANA RAILROAD COMPANY TO THE FIRST NATIONAL BANK OF CHICAGO, BY DEED DATED MARCH 6, 1951, AND RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS ON MARCH 8, 1951, IN BOOK 46556, AT PAGE 458 AS DOCUMENT NO. 15026337, SAID POINT OF INTERSECTION BEING 1,405.38 FEET SOUTH OF SAID EAST AND WEST CENTER LINE OF SECTION 3; THENCE NORTH ALONG THE LAST DESCRIBED LINE TO ITS INTERSECTION WITH THE SOUTH LINE OF WEST 45TH STREET; THENCE EAST ALONG THE SOUTH LINE OF WEST 45TH STREET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

THE FOREGOING DESCRIPTIONS ARE BASED ON THE FOLLOWING DEFINITIONS:

WEST 45TH STREET (A PRIVATE STREET) IS DEFINED AS A STRIP OF LAND LYING IN LOT 'B' OF THE SUBDIVISION RECORDED ON APRIL 29, 1897 IN BOOK 67 OF PLATS PAGE 44 AS DOCUMENT NO. 2530529, WHICH IS 66 FEET IN WIDTH, EXTENDING WESTERLY FROM THE WEST LINE OF SOUTH KOLIN AVENUE EXTENDED NORTHERLY (SAID WEST LINE OF SOUTH KOLIN AVENUE BEING 206.93 FEET EAST OF AND PARALLEL TO THE NORTH AND SOUTH CENTER LINE OF SECTION 3), TO THE WESTERLY BOUNDARY LINE (WHERE SAME EXTENDS ACROSS THE 66 FOOT STRIP) OF A PARCEL OF LAND CONVEYED BY THE CHICAGO RIVER AND INDIANA RAILROAD COMPANY TO THE FIRST NATIONAL BANK OF CHICAGO, BY DEED DATED MARCH 6, 1951 AND RECORDED IN THE RECORDERS OFFICE OF COOK COUNTY, ILLINOIS ON MARCH 8, 1951 IN BOOK 46556 AT PAGE 458 AS DOCUMENT NO. 15026337, THE SOUTH LINE OF SAID STRIP IS A STRAIGHT LINE PARALLEL TO AND 1,366.32 FEET SOUTH OF THE EAST AND WEST CENTER LINE OF SECTION 3 THE NORTH LINE OF SAID STRIP IS A STRAIGHT LINE PARALLEL TO AND 66.00 FEET NORTH OF THE SOUTH LINE OF SAID STRIP;

THE EAST AND WEST CENTER LINE OF SAID SECTION 3 IS DEFINED AS A STRAIGHT LINE DRAWN FROM A POINT ON THE EAST LINE OF SAID SECTION 3 MEASURED 2,597.19 FEET SOUTH OF THE NORTH EAST CORNER OF SAID SECTION 3 AND MEASURED 2,669.84 FEET NORTH FROM THE SOUTH EAST CORNER OF SAID SECTION 3, TO A POINT ON THE WEST LINE OF SAID SECTION 3 MEASURED 2,598.77 FEET SOUTH FROM THE NORTH WEST CORNER OF SAID SECTION 3 AND MEASURED 2,661.19 FEET NORTH OF THE SOUTH WEST CORNER OF SAID SECTION 3;

THE NORTH AND SOUTH CENTER LINE OF SAID SECTION 3 IS DEFINED AS A STRAIGHT LINE DRAWN FROM A POINT ON THE NORTH LINE OF SAID SECTION 3 MEASURED 2,648.14 FEET WEST FROM THE NORTH EAST CORNER OF SAID SECTION 3 AND MEASURED 2,642.84 FEET EAST FROM THE NORTH WEST CORNER OF SAID SECTION 3 TO A POINT ON THE SOUTH LINE OF SAID SECTION 3 MEASURED 2,669.37 FEET WEST FROM THE SOUTH EAST CORNER OF SAID SECTION AND MEASURED 2,668.04 FEET EAST FROM THE EAST FROM THE SOUTH WEST CORNER OF SAID SECTION 3, ALL IN COOK COUNTY, ILLINOIS.