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Doc#: 0422310001
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 08/10/2004 09:19 AM Pg: 1 of 3

Prepared by, and after recording
return to:
Moss & Barnett (TLG)
A Professional Association
4800 Wells Fargo Center
90 South Seventh Street
Minneapolis, MN 55402

FHLMC Loan No. 002758830

ASSIGNMENT OF SECURITY INSTRUMENT (Revision Date 11-01-2000)

FOR VALUABLE CONSIDERATION, GMAC Commercial Mortgage Bank, an industrial bank organized and existing under the laws of Utah (the "Assignor"), having its principal office at c/o GMAC Commercial Mortgage Corporation, Attn: Executive Vice President – Servicing, 118 Welsh Road, Horsham, Pennsylvania 19044, hereby assigns, grants, sells and transfers to the FEDERAL HOME LOAN MORTGAGE CORPORATION, a corporation organized and existing under the laws of the United States (the "Assignee"), having its principal place of business at 8200 Jones Branch Drive, McLean, Virginia 22102, and the Assignee's successors, transferees and assigns forever, all of the right, title and interest of the Assignor in and to the Multifamily Mortgage, Assignment of Rents and Security Agreement dated as of August 3, 2004, entered into by Elm Apartments, L.L.C., an Illinois limited liability company (the "Borrower") for the benefit of the Assignor, securing an indebtedness of the Borrower to the Assignor in the principal amount of \$9,700,000.00 and recorded in the land records of Cook County, concurrently herewith (the "Instrument"), which indebtedness is secured by the property described in Exhibit A, attached to this Assignment and incorporated into it by this reference.

Together with the note or other obligation described in the Instrument and all obligations secured by the Instrument now or in the future.

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1st AMERICAN TITLE order #

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IN WITNESS WHEREOF, the Assignor has executed this Assignment as of August 3, 2004.

ASSIGNOR:

GMAC Commercial Mortgage Bank,
a Utah industrial bank

By: *Max W. Foore*
Name: Max W. Foore
Title: Limited Signer

COMMONWEALTH OF VIRGINIA)
) ss.
CITY OF RICHMOND)

On August 2, 2004, before me, the undersigned, a Notary Public in and for the Commonwealth of Virginia, duly commissioned and sworn, personally appeared Max W. Foore, to me known to be the Limited Signer of GMAC Commercial Mortgage Bank, a Utah industrial bank, and acknowledged the foregoing instrument to be the free and voluntary act and deed of said bank, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above written.

Barbara A. Crysler
Notary Public

My Commission Expires: *10/31/2005*

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EXHIBIT A
Legal Description

LOTS 11 AND 12 IN WALTER S. NEWBERRY'S SUBDIVISION OF BLOCK 24 IN BUSHNELL'S ADDITION TO CHICAGO IN THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Nos.: 17 04 407 013 and 17 04 407 014

Property Address: 14 West Elm, Chicago, Illinois

Property of Cook County Clerk's Office