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Eugene "Gene" Moore Fee: \$46.00 Cook County Recorder of Deeds Date: 08/12/2004 08:14 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

AMERICAN CHARTERED BANK, holder of the beneficial interest in that certain Note secured by a Deed of Trust / Mortgage given to Alex Boltin, dated December 1, 2003, recorded March 30, 2004, as File No.0409049000 affecting that certain property known as: 1046 N. Hoyne Avenue, Chicago, IL 60622 securing an indebtedness in the amount of \$152,300.00.

LEGAL DESCRIPTION:

LOT 6 IN SUBDIVISION OF THE NORTH 1/2 OF BLOCK 7 IN SUFFERN'S SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PPINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN: 17-06-310-039-0000

American Chartered Bank does hereby subordinate its interest in said Note and Deed of Trust / Mortgage to the certain Deed of Trust / Mortgage in favor of Chase Manhattan Mortgage Corporation in the amount of \$3.73.700.00 affecting said property, which Deed of Trust / Mortgage is recorded concurrently harswith.

Dated this 27th day of July 2004.

AMERICAN CHARTERED BANK

First Vice President

STATE: Illinois COUNTY:

ITS:

I hereby certify that on the 27th day of July, 2004 before me, Jaarie 15 a Notary Public of the State of Illinois, personally appeared Garrick L. Nielsen, and made her affirmation in due form of law that the matters and facts set forth in the Subordination Agreement are true.

My Commission Expires:

This Instrument Prepared By and Return To: American Chartered Bank 1199 E Higgins Road Schaumburg IL 60173

County Clark

OFFICIAL SEAL LAURIE JACOBS NOTARY PUBLIC STATE OF ILLINOIS Commission Expires 09/27/2006

BOX 333-CTI

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CITY: CHICAGO COUNTY: COOK

TAX NUMBER: 17-06-310-039-0000

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Property of Cook County Clark's Office