

UNOFFICIAL COPY



Doc#: 0422949105
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 08/16/2004 12:04 PM Pg: 1 of 1

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Twenty Four Thousand Nine Hundred Seventy Five and no /100 Dollars, \$24,975.00, dated July 26, 2003 executed by Edward Rudakov recorded on August 12, 2003, in Document No. 0322408008 in the State of Illinois upon the following described premises.

See Attached Legal

And commonly known as 743 Leamington, Wilmette, IL

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Edward Rudakov as borrower, to Principal Mortgage as Lender, securing a total indebtedness not to exceed One Hundred Ninety Seven Thousand and no /100 Dollars, (\$197,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 30th day of July, 2004.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B.

Orange Shelton

By:
Donna Carlton Assistant Secretary

STATE OF OHIO) ss.
COUNTY OF CUYAHOGA



SWORN TO BEFORE ME, a Notary Public, and for said County and State, personally appeared Donna Carlton, Assistant Secretary of Charter One Bank, N.A. formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 30th day of July, 2004.

Notary Public

This Instrument Prepared by and Return to:
Prepared by: O. Shelton
CHARTER ONE BANK, N.A.
75 Erieview Plaza, 3rd Floor-EV3391
Cleveland, OH 44114-3279

SAMANTHIA CARR
Notary Public, State of Ohio, Cuy. Cty.
My commission expires Apr. 30, 2006