

UNOFFICIAL COPY

LaSalle Bank
Prepared by Theresa Olive
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641



Doc#: 0423149044
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 08/18/2004 10:24 AM Pg: 1 of 2

Account 205-7300736761

CYC 04-759

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 9th day of April, 2004 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated June 6, 2003 and recorded June 11, 2003 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0316227032 made by Alex Main and Carol Main ("Borrowers"), to secure and indebtedness of \$78,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2109 West Prendergast Lane, Mount Prospect, Illinois 60056 and more specifically described as follows:
SEE ATTACHMENT

PIN # 08-10-306-031-0000

WHEREAS, Bank of America, N.A. ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$229,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated April 13, 2004 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Two Hundred Twenty-Nine Thousand Dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

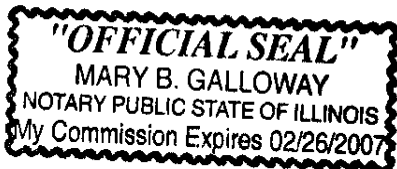
By: Sandra DeLeon
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 9th day of April, 2004.

Mary B. Galloway
Notary Public



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LEGAL DESCRIPTION

LOT 31 IN SAINT CECILLA SUBDIVISION, BEING A RESUBDIVISION OF LOTS 2 AND PART OF LOTS 3 AND 6 IN MEIER BROTHERS SUBDIVISION, BEING A SUBDIVISION OF PARTS OF SECTIONS 10 AND 15, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT FILED DECEMBER 26, 1978 AS DOCUMENT NUMBER LR3067889, ALL IN COOK COUNTY, ILLINOIS.

Commonly known as: 2109 PRENDERGAST LN., MT. PROSPECT, IL 60056

Permanent Index No.: 08-10-306-031-0000

Property of Cook County Clerk's Office

CAMBRIDGE TITLE COMPANY
400 Central Avenue
Northfield, IL 60093