



Promissory Note

U.S. 50,000.00

Due: January 25th, 2003

FOR VALUE RECEIVED, the undersigned, Justina Candelario, Amado Candelario, and Dionicio Diaz (the "Borrowers"), hereby acknowledges itself indebted to Aldo Quiñonez (the "Lender") and promises to pay to or to the order of the Lender at 1650 West 18th Street, Chicago, Illinois 60608 or as otherwise directed in writing by the Lender, the interest amount of 10% per month on the outstanding balance starting November 25th, 2002 as calculated monthly, not in advance, both before and after demand, maturity, default and judgement until paid, and the principal sum of \$50,000 at the due date of January 25th, 2003.

All payments shall be made on the 24th of each month at the premises of the Lender as defined above. In the event of late payment, the Borrowers shall pay a Late Payment Fee of \$75 per late payment amount per day outstanding until entire mortgage balance is paid in full. In the event that a payment is returned for insufficient funds, the Borrower shall reimburse the Lender for all bank fees incurred by the Lender as well as payment of the \$75 Late Payment Fee as previously defined.

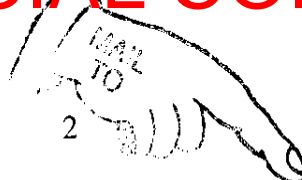
In the event of default in payment of any amount of principal or interest under this promissory note, the entire remaining principal sum and all interest accrued shall, at the option of the Lender, become immediately due and payable without notice or demand. Default in payment shall be defined as the Borrower paying more than one late monthly payment to Lender as defined above.

This note shall be secured with a lien on the property located at 2836-38 West Cermak Road, Chicago, Illinois 60623. A lien will be filed by a new mortgage as a refinance to the property, and provided that a title search results in no other liens to such property, no additional liens shall be filed. Such property is described with PIN numbers 16-24-315-023 and 16-24-315-024. Its legal description is as follows:

Lots 16 and 17 in Block 3 in Levi P. Morton's Subdivision of the South East ¼ of the South West ¼ of Section 24, Township 39 North, Range 13, East of the Third Principal Meridian, (except the Right of Way of the Chicago, Burlington and Quincy Railroad), in Cook County, Illinois.

In the event of default, the Lender shall have the right to cure by the sale of the aforementioned property.

UNOFFICIAL COPY

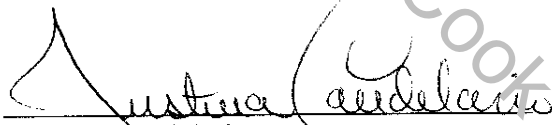


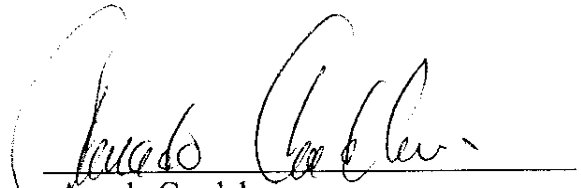
Candelario and Diaz
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A.H. FINANCIAL
1800 W. 18th ST.
CHICAGO, IL 60608

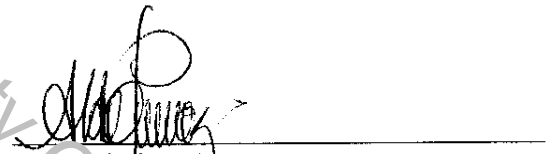
The Lender may assign all of its right, title and interest in, to and under this promissory note. All payments required to be made hereunder shall be made by the Borrower without any right of set-off or counterclaim. The Borrower may not assign any part of this note without the written consent of the Lender.

DATED: October 24th, 2002

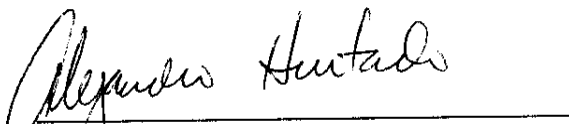

Justina Candelario



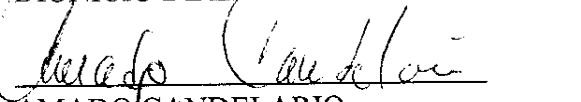
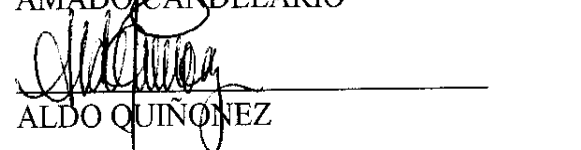

Amado Candelario


Dionicio Diaz


Aldo Quiñonez

SWORN before me this 24th day of
October, 2002


Alejandro Hurtado, Notary Public

) 
) JUSTINA CANDELARIO
) 
) DIONICIO DIAZ
) 
) AMADO CANDELARIO
) 
) ALDO QUIÑONEZ

OFFICIAL SEAL
ALEJANDRO HURTADO
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 01-16-06

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