

LaSalle Bank  
Prepared by Mary B. Galloway  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

UNOFFICIAL COPY



Doc#: 0423606172  
Eugene "Gene" Moore Fee: \$26.50  
Cook County Recorder of Deeds  
Date: 08/23/2004 02:56 PM Pg: 1 of 2

Account 211-7300526600

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 2nd day of March, 2004 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated August 02, 2002 and recorded August 08, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020868358 made by Edward Lauer ("Borrowers"), to secure and indebtedness of \$20,500.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 10757 Austin Avenue, Chicago, IL 60415 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION:

PIN # 24-17-420-014

WHEREAS, Home Mortgage Well Fargo Inc ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$126,442.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed One Hundred Twenty Six Thousand Four Hundred Forty Two Dollars and No/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

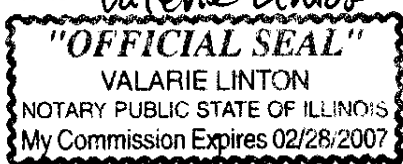
By: Sandra DeLeon  
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }  
                                          }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 2nd day of March, 2004.

Valerie Linton  
Notary Public Valerie Linton



Recording requested by: LSI  
When recorded return to:  
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2550 N. Redhill Ave.  
Santa Ana, CA. 92705  
800-756-3524 ext. 5011

APN 2417420014

5/2  
5/11  
my  
5/14

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## Legal Description

### Exhibit "A"

Loan Number : 3383599644 001 D7J

Borrower : EDWARD C LAUER And

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT:

LOT 19 AND THE NORTH 10 FEET OF THE VACATED WALK LYING NORTH OF AND ADJOINING SAID LOT 19 IN WARREN J. PETER'S CHICAGO RIDGE SUBDIVISION OF THE NORTH 3/4 (EXCEPT THE SOUTH 220 FEET THEREOF) OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 17, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

APN: 24-17-420-014