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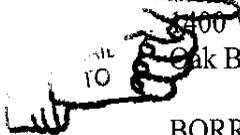
Doc#: 0423746066
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 08/24/2004 09:15 AM Pg: 1 of 2

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THIS DOCUMENT PREPARED BY:

MAIL TO:

Oak Brook Bank
1400 West Sixteenth Street
Oak Brook, Illinois 60523



BORROWER(S): BRIAN M. FRYZEL AND CHRISTINA L. FRYZEL

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 4TH day of July 2004 by OAK BROOK BANK, ITS SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER").

RECITALS

LIENHOLDER holds a mortgage dated December 18, 2002 the original principal amount of \$500,000.00 which mortgage was granted to LIENHOLDER by BRIAN M. FRYZEL AND CHRISTINA L. FRYZEL ("BORROWERS"), and filed of record in the office of the RECORDER COUNTY OF COOK, STATE OF ILLINOIS on January 6, 2003 as DOCUMENT NO. 0030018798.

PROPERTY LEGAL DESCRIPTION:

LOT 34 IN BLOCK 3 IN SHERMAN'S ADDITION TO HOLSTEIN IN SECTION 31, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 14-31-126-047

COMMONLY KNOWN AS: 2112 W. Charleston Street, Chicago IL 60647

OAK BROOK BANK, ITS SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$212,000.00, and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of OAK BROOK BANK, ITS SUCCESSORS AND/OR ASSINGS.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

0423746065

Lawyers Unit #03308 Case# 04-08232 mml

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1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by OAK BROOK BANK, ITS SUCCESSORS AND/OR ITS ASSIGNS in an amount not to exceed \$212,000.00.

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of OAK BROOK BANK, ITS SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of OAK BROOK BANK, ITS SUCCESSORS AND/OR ITS ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written:

BY: *Cindie Sedlacek*
CINDIE SEDLACEK, VICE PRESIDENT

ATTEST: *Natalie E. Alberts*

ACKNOWLEDGEMENT

STATE OF IL)
)
COUNTY OF DuPage)

On this 4th day of August, 2004 before me a notary public in and for the above county and state, appeared CINDIE SEDLACEK, who stated that he/she is the VP of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.



Kimberly P. Alberts

NOTARY PUBLIC

