

UNOFFICIAL COPY

RECORDATION REQUESTED BY:
COMMUNITY BANK OF OAK
PARK RIVER FOREST
1001 LAKE STREET
OAK PARK, IL 60301



Doc#: 0423706132
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 08/24/2004 01:38 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:
COMMUNITY BANK OF OAK
PARK RIVER FOREST
1001 LAKE STREET
OAK PARK, IL 60301

SEND TAX NOTICES TO:
COMMUNITY BANK OF OAK
PARK RIVER FOREST
1001 LAKE STREET
OAK PARK, IL 60301

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Ellen Taylor
COMMUNITY BANK OF OAK PARK RIVER FOREST
1001 LAKE STREET
OAK PARK, IL 60301

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 1, 2004, is made and executed between Joseph S. Soto, Jr. and Raquel R. Soto, Husband and Wife, Tenants in Common, whose address is 5556 S. Washtenaw, Chicago, IL 60601 (referred to below as "Grantor") and COMMUNITY BANK OF OAK PARK RIVER FOREST, whose address is 1001 LAKE STREET, OAK PARK, IL 60301 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 6, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the office of the Cook County Recorder on August 29, 2002 as Document No. 0020951861, and a Modification of Mortgage dated July 1, 2003 and recorded in the office of the Cook County Recorder on November 21, 2003 as Document No. 0332550045 .

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 12 in James B. Gavins and others subdivision of Block 12 of Morris and others subdivision of the West 1/2 of the South West 1/4 of Section 18, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 926 S. Oakley, Chicago, IL 60612. The Real Property tax identification number is 17-18-315-057-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase Principal Amount from \$340,000.00 to \$430,000 to \$475,000. **Increased to \$490,000**
Extend maturity date from July 1, 2003 to March 1, 2004 to December 1, 2004.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

By
M
P
JW

UNOFFICIAL COPY

Property of Cook County Clerk's Office

COMMUNITY BANK OF OAK PARK RIVER FOREST
Authorized Signer X
[Signature]

LENDER:

Raquel R. Soto X
[Signature]
Joseph S Soto, Jr. X
[Signature]

GRANTOR:

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 1, 2004.

Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

Loan No: 700791455

(Continued)

Page 3

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook

)
) SS
)



On this day before me, the undersigned Notary Public, personally appeared **Joseph S Soto, Jr. and Raquel R. Soto**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1st day of March, 2004.

By Ellen T. Taylor Residing at Oak Park

Notary Public in and for the State of Illinois

My commission expires Nov 10, 2007

LENDER ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook

)
) SS
)



On this 1st day of March, 2004 before me, the undersigned Notary Public, personally appeared James R. Bogard and known to me to be the A.V.P., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Ellen T. Taylor Residing at Oak Park

Notary Public in and for the State of Illinois

My commission expires Nov. 10, 2007

