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Prepared by & after Recording Return to:

Allen B. Glass, Esq. 55 E. Jackson Blvd. #500 Chicago, IL 60604

Property:

Part of 1728 W. George St. Chicago, IL 60657 P.I.N. 14 30-223-071-0000



Doc#: 0423839085

Eugene "Gene" Moore Fee: \$28.50 Cook County Recorder of Deeds Date: 08/25/2004 02:17 PM Pg: 1 of 3

RELEASE DEED - PARTIAL

Know all Men by these presents, that NEW C'ENTURY BANK ("Bank"), an Illinois Banking Corporation, 363 W. Ontario St., Chicago, IL 61610, in consideration of Ten Dollars (\$10.00) and other good and valuable considerations, the receipt whereof is hereby acknowledged, does hereby release, convey and quit claim unto ESTATE HOMES OF WELLINGTON PARK ON GEORGE ST. LLC, an Illinois Limited Liability Company, its successors, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever Bank may have acquired in, through or by a certain "Construction Mortgage, Assignment of Rents and Leases, Security Agreement and Fixture Financing Statement," ("Mortgage") dated February 28, 2003 and recorded March 5, 2003 in the Recorder's Office of Cook County, State of Illinois as Document No. 0030306465 applicable to the property, situated in said County and State, legally described as follows, to wit:

Legal Description:

See Attached Exhibit "A"

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OR REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR TRUST OF DEED WAS FILED.

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X CHECK IF PARTIAL - if checked, the following shall:

This Release is deemed and shall be construed solely as a partial release of the aforementioned Mortgage, which also covers other property and that the Lien of said Mortgage shall continue without abatement or interruption with respect to all of the Bank's right, title and interest in and to any and all other property still remaining subject to said Liens and encumbrance.

Dated at Chicago, Illinois as of August _______, 2004

NEW CENTURY BANK 363 W. Ontario St. Chicago, IL 60610

by: ___

Midith Johnson Juthorized Officer Attest

Authorized Officer

Printed Name

STATE OF ILLINOIS COUNTY OF COOK

I, the undersigned, a Notary Public in and for County in the State aforesaid, DO HEREBY CERTIFY THAT: the persons whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers or authorized agents of NEW CENTURY BANK, Chicago, IL and THAT THEY appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized agents of said corporation and caused the corporate seal of said Corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, the day and year first above written

Notary Public

OFFICIAL SEAL
CHARMAINE E METZGER
NOTARY PUBLIC STATE OF ILLINOIS

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EXHIBIT A

LEGAL DESCRIPTION

PART OF 1728 W. GEORGE ST.

CHICAGO, IL 60657

P.I.N. 14-30-223-071-0000

The East 1.67 feet of Lot 11 in the resubdivision of Lots 8, 9, 10, 11, 12 and parts of private attracts in Mellington Park Subdivision, being a subdivision of part of the East 1/2 of the streets in Wellington Park Subdivision, being a subdivision of part of the East 1/2 of the the pla Northeast 1/4 of Section 30, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, according to the plat thereof recorded December 5, 2000 as Document No. 00954797.