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Doc#: 0424010078
Eugene "Gene" Moore Fee: \$54.50
Cook County Recorder of Deeds
Date: 08/27/2004 04:10 PM Pg: 1 of 4

A.P.N.: 25-17-112-009

Recording Requested by: LSI
When Recorded Mail to:
Attn: Custom Recording Solutions
2550 N. Red Hill Ave.
Santa Ana, CA 92705
800-756-3524

CRS# 41843

Subordination Agreement

Property of Cook County Clerk's Office

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Recording requested by: LSI
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 2550 N. Redhill Ave.
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SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 7th day of May, 2004 by
 * Wells Fargo Home Mortgage, a ("the Lender") and Suburban Bank & Trust Co.
 ("Lienholder"). * Wells Fargo Bank, N.A. successor by merger to
Recitals

Lienholder holds a Second Mortgage dated March 13, 2002 in the original principal amount of \$49,000.00, which second Mortgage was granted by:

Lephaye Gray-Washington f/k/a Lephaye Washington, divorced and not since remarried to Suburban Bank & Trust Co. and filed of record in the Office of Cook County, State of Illinois as document No. 0021017509 and the Assignment of Rents as document No. 0021017510, securing an interest in the following described real estate property:

THE EAST 20 FEET OF LOT 37 WEST 15 FEET OF LOT 38 IN BRONSON'S SUBDIVISION OF LOTS 1 TO 4 INCLUSIVE, IN BLOCK 12 IN WASHINGTON HEIGHTS, IN SECTION 17, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as 1425 W 105th Street, Chicago, IL 60643. The Real Property tax identification number is 25-17-112-009.

The Lender originated a First Mortgage dated 1/31/2003 in the original principal amount of \$57,499.00, which first mortgage was granted by Lephaye Gray-Washington f/k/a Lephaye Washington, divorced and not since remarried to Wells Fargo Home Mortgage filed of record on the Office of Cook County, State of Illinois in Deed Book 0030232588 at Page _____ securing an interest in the property.

The Lender will provide credit to refinance the first mortgage secured by the property if Lien holder subordinates its Second Mortgage Lien to the Lender's new First Mortgage Lien.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

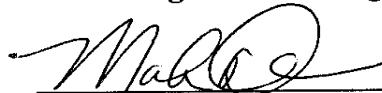
1. Subordination. Lien holder agrees to and hereby does subordinate its second mortgage lien in the property to a new First Mortgage Lien to be filed by the Lender in order to refinance its existing First Mortgage.
2. Effect. The Lender agrees that Lien holder's Second Mortgage shall in no way be impaired or affected by this agreement except that the Second Mortgage Lien shall stand Junior and Subordinate to the Lender's new First Mortgage in the same manner and to the same extent as if the Lender's new First Mortgage had been filed prior to the execution and recording of the Lienholder's Second Mortgage.
3. At no time, without Lien holder's written consent, should the principal amount secured by Lender's First Mortgage exceed the original principal amount of \$57,499.00

In Witness Whereof, the parties have executed this Subordination Agreement as on the date and year first above written

Suburban Bank & Trust Co.


 BY: Mary Lou Craig, Vice President

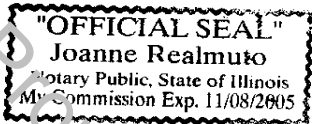
Wells Fargo Home Mortgage


 By: Mark Dawbenpeak, VP

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State of Illinois)
County of DuPage) ss

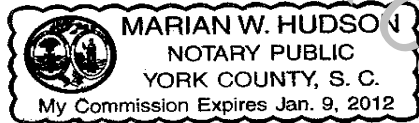
On this 7th of May, 2004 before me a notary public in and for the above county and state, appeared Mary Lou Craig, who stated that she is the Vice-President of Suburban Bank & Trust Co. and acknowledged that she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the corporation.



Joanne Realmuto
Notary Public

State of SC)
County of YORK) ss

On this 1st day of JUNE, 2004, before me a notary public in and for the above county and state, appeared MARK DAUBENSPECK, who stated that he/she is the VP AND DOCUMENTATION MANAGER FOR WELLS FARGO HOME MORTGAGE and acknowledged that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the corporation.



Marian W. Hudson
Notary Public

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Legal Description

Exhibit "A"

Loan Number :

Borrower : GRAY- WASHINGTON, LEPHAYE

THE EAST 20 FEET OF LOT 37 WEST 15 FEET OF LOT 38 IN BRONSON'S SUBDIVISION OF LOTS 1 TO 4 INCLUSIVE, IN BLOCK 12 IN WASHINGTON HEIGHTS, IN SECTION 17, TOWNSHIP 37 NORTH, RANGE 14, EAST HEIGHTS, IN SECTION 17, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

APN: 25-17-112-009

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