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LASALLE BANK NATIONAL
ASSOCIATION
BUSINESS BANKING LOAN
CENTER
135 S LASALLE STREET
CHICAGO, IL 60603

WHEN RECORDED MAIL TO:
LASALLE BANK NATIONAL
ASSOCIATION
BUSINESS BANKING LOAN
CENTER
135 S LASALLE STREET
CHICAGO, IL 60603



Doc#: 0424019006
Eugene "Gene" Moore Fee: \$90.50
Cook County Recorder of Deeds
Date: 08/27/2004 08:40 AM Pg: 1 of 4

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LASALLE BANK NATIONAL
ASSOCIATION
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135 S LASALLE STREET
CHICAGO, IL 60603

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

ARLENE CONNER, DOCUMENTATION SPECIALIST
LASALLE BANK NATIONAL ASSOCIATION - BBLC
3201 N. ASHLAND AVENUE
CHICAGO, IL 60657

7778881854

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 29, 2004, is made and executed between RONALD C. MICHELON, whose address is 1040 NORTH LAKE SHORE DRIVE, UNIT 23C, CHICAGO, IL 60611 (referred to below as "Grantor") and LASALLE BANK NATIONAL ASSOCIATION, whose address is 135 S LASALLE STREET, CHICAGO, IL 60603 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 11, 2003 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Recorded September 30, 2003 with the Cook County Recorder of Deeds as Document #0327331010.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in **COOK** County, State of Illinois:

THE FOLLOWING DESCRIBED PREMISES SITUATED IN THE COUNTY OF CHICAGO AND STATE OF ILLINOIS, TO-WIT: UNIT NUMBER 23C AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PARCELS OF REAL ESTATE (HEREINAFTER REFERRED TO AS "PARCEL"): LOTS 1, 2, 3, 4 AND 5 AND THAT PART OF THE LOT 6 LYING NORTH OF THE SOUTH LINE OF LOT 5 PRODUCED EAST TO THE EAST LINE OF SAID LOT 6 HERETOFORE DEDICATED AS A PUBLIC ALLEY AND NOW VACATED BY ORDINANCE RECORDED AS DOCUMENT NUMBER 193333014, IN OWNERS SUBDIVISION OF LOT 14 IN BLOCK 1 IN POTTER PALMER LAKE SHORE DRIVE ADDITION TO CHICAGO, TOGETHER WITH LOTS 1, 2 AND 3 (EXCEPT THE SOUTH 3 1/2 FEET OF SAID LOT 3) IN PALMERS AND BORDEN'S RESUBDIVISION

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OF LOTS 15, 16 AND 18 IN BLOCK 1 OF THE AFORESAID ADDITION BEING A SUBDIVISION OF PART OF BLOCKS 3 AND 7 OF CANAL TRUSTEES SUBDIVISION OF THE SOUTH FRACTIONAL 1/2 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN; ALSO LOT 4 AND THE SOUTH 3 1/2 FEET OF LOT 3 AND THE EAST 3 FEET OF LOT 5 IN AFORESAID PALMERS AND BORDENS RESUBDIVISION WHICH LIES NORTH OF A LINE COINCIDENT WITH THE SOUTH LINE OF LOT 4 IN THE AFORESAID OWNER'S SUBDIVISION OF LOT 14 IN BLOCK 1 OF POTTER PALMER LAKE SHORE DRIVE ADDITION TO CHICAGO, ALL IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM MADE BY CARLYLE APARTMENTS, INCORPORATED, RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 19899524; TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY).

The Real Property or its address is commonly known as 1040 NORTH LAKE SHORE DRIVE, #23C, CHICAGO, IL 60611. The Real Property tax identification number is 17-03-202-061-1075

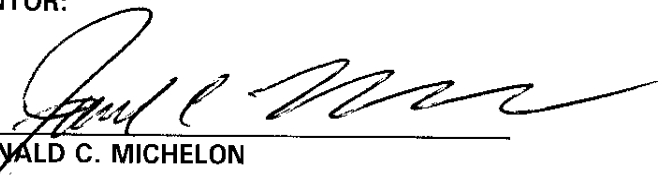
MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The definition of "Maximum Lien" is hereby amended as follows: At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$490,912.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 29, 2004.

GRANTOR:

X 

 RONALD C. MICHELON

LENDER:

X 

 Authorized Signer

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MODIFICATION OF MORTGAGE

(Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **RONALD C. MICHELON**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27th day of June, 2004.

By Sara O. Dejesus Residing at 3201 N. Ashland

Notary Public in and for the State of Illinois

My commission expires 4.30.08



LENDER ACKNOWLEDGMENT

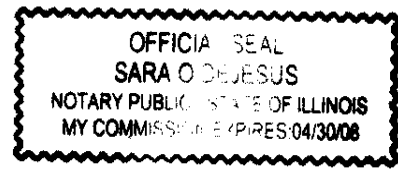
STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 27th day of June, 04 before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Sara O. Dejesus Residing at 3201 N. Ashland

Notary Public in and for the State of _____

My commission expires 4.30.08



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MODIFICATION OF MORTGAGE

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