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ABROGATION AND **CLOSURE** DECLARATION

Recorder's Stamp

Eugene "Gene" Moore Fee: \$30.00 Cook County Recorder of Deeds Date: 08/27/2004 01:15 PM Pg: 1 of 4

After Recording Mail To:

Office of the General Counsel Lovola University of Chicago 820 N. Michigan Ave. #715 Chicago, Illinois 60611

Name & Address of Taxpayer:

Office of the Ceneral Counsel Loyola University of Chicago 820 N. Michigan A ve. #715 Chicago, Illinois 60611

THIS DECLARATION man; this 25th day of August, 2004, by Loyola University of Chicago, an Illinois not-for-profit Corporation (hereinafter referred to as "Loyola").

WITNESSETH:

WHEREAS, Loyola is the owner of certain real estate in Chicago, Illinois, commonly known as 830 North Wabash and as 20-24 East Pearson, coing legally described in Exhibit "A" attached hereto and made a part hereof (hereinaster referred to as "Parcels 1 and 2"); and

WHEREAS, Parcel 1 was improved with a three story building located entirely within the boundaries of Parcel 1, which had a stairwell on the West side thereo; and

WHEREAS, Parcel 2 is presently improved with a two story building located entirely within the boundaries of Parcel 2 and which abutted the West side of the building formerly located on Parcel 1; and

WHEREAS, an Easement Agreement dated December 23, 1985, granted Parcel 2 certain emergency egress easement rights (hereinafter referred to as "Stairwell Easement") over, upon and through that part of Parcel 1 being legally described in Exhibit "A" attached hereto and made a part hereof, and a certain contingent future interest in substitute easement rights (hereinafter referred to as "Substitute Easement") over that part of Parcel 1 legally described in Exhibit "A" attached hereto and made a part hereof; and

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WHEREAS, the Stairwell Easement for emergency egress has expired because the building located on Parcel 1 has been razed as of October 22, 2002; and



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Olynin Clark's Office

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WHEREAS, Loyola as the sole owner of all of the properties encumbered by or served by the Stairwell Easement and the Substitute Easement desires to abrogate, close, abandon, release, cancel and eliminate the Stairwell Easement and the Substitute Easement.

NOW, THEREFORE:

Loyola declares that, by this instrument, it hereby cancels the Easement Agreement and merges, abrogates, closes, abandons, releases, cancels and eliminates the Stairwell Easement and the Substitute Easement (the "Abrogation of Stairwell Easement and the Substitute Easement").

IN VATNESS WHEREOF, the President and Secretary of Loyola have hereunto set their hands and seals the day and year first above written.

LOYOLA UNIVERSITY OF CHICAGO an Illinois not-for-profit Corporation

By

Its Vice President for Cap ta! Planning

By:

Its Secretary

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STATE OF ILLINOIS)	
) SS COUNTY OF COOK)	
State aforesaid, do hereby certify that Wayne Ma of Loyola University of Chicago, and Ellen Ka corporation, personally known to me to be the sa foregoing instrument as such Vice President and day in person and acknowledged that they signed	ame persons whose names are subscribed to the Secretary, respectively, appeared before me this d and delivered said instrument as their free and f said not-for-profit corporation for the uses and
TO THE CLASS OF A LET	D
*OFFICIAL SEA!" PUBLIC FUENDY L MOTSINGER STATE OF COMMISSION EXPIRES 02/20/08 NO	Vendy J. Molutings
My Commission Expires: C2/20/08	
COUNTY/ILLINOIS TRANSFER STAMP	MUNICIPAL TRANSFER STAMP (If Required)
Name & Address of Preparer: Margareth Schubert Office of the General Counsel Loyola University of Chicago 820 N. Michigan Ave. #715 Chicago, Illinois 60611	EXEMPT under provisions of Paragraphs (b)(3) and (d) of Section 31-45, Property Tax Code, 35 ILCS 200/31-45. Date: August, 2004
ADDRESSES:	PERMANENT INDEX NUMBER(S):
830 North Wabash Avenue, Chicago IL 20 - 24 East Pearson Street, Chicago IL	17-03-223-018 17-03-223-026

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EXHIBIT "A"

830 NORTH WABASH PROPERTY

The East 67.96 feet of Lot 4 in the Partition of Lot 7 in the Subdivision of Block 18 in the Canal Trustees Subdivision of the South fractional quarter of fractional Section 3, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

20-24 E. PEARSON PROPERTY

Lot 4 (except the East 67.96 feet thereof) and the South 12 feet of Lot 3 (except the East 67.96 feet thereof) in the Partition of Lot 7 in the Subdivision of Block 18 in the Canal Trustees' Subdivision of the South fractional quarter of fractional Section 3, Township 39 North, Range 14 East of the Third Principal Mendian in Cook County, Illinois

STAIRWFLL EASEMENT

The West 9.20 feet of the East 67.96 feet of the South 19.53 feet of Lot 4 in the Partition of Lot 7 in the Subdivision of Block 18 in the Canal Trustees' Subdivision of the South fractional quarter of fractional Section 3, Township 39 North, Rar.gr. 14 East of the Third Principal Meridian, in Cook County, Illinois

SUBSTITUTE EASEMENT

The West 5 feet of the East 67.96 feet of Lot 4 and the South 12 feet or the West 5 feet of the East 67.96 feet of Lot 3 in the Partition of Lot 7 in the Subdivision of Block 16 in the Canal Trustees' Subdivision of the South fractional quarter of fractional Section 3, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois

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