

Doc#: 0424035183  
Eugene "Gene" Moore Fee: \$30.00  
Cook County Recorder of Deeds  
Date: 08/27/2004 01:15 PM Pg: 1 of 4

**ABROGATION AND  
CLOSURE  
DECLARATION**

Recorder's Stamp

**After Recording Mail To:**  
Office of the General Counsel  
Loyola University of Chicago  
820 N. Michigan Ave. #715  
Chicago, Illinois 60611

**Name & Address of Taxpayer:**  
Office of the General Counsel  
Loyola University of Chicago  
820 N. Michigan Ave. #715  
Chicago, Illinois 60611

THIS DECLARATION made this 25th day of August, 2004, by Loyola University of Chicago, an Illinois not-for-profit Corporation (hereinafter referred to as "Loyola").

WITNESSETH:

WHEREAS, Loyola is the owner of certain real estate in Chicago, Illinois, commonly known as 830 North Wabash and as 20-24 East Pearson, being legally described in Exhibit "A" attached hereto and made a part hereof (hereinafter referred to as "Parcels 1 and 2"); and

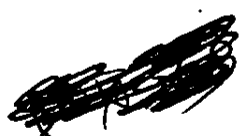
WHEREAS, Parcel 1 was improved with a three story building located entirely within the boundaries of Parcel 1, which had a stairwell on the West side thereof; and

WHEREAS, Parcel 2 is presently improved with a two story building located entirely within the boundaries of Parcel 2 and which abutted the West side of the building formerly located on Parcel 1; and

WHEREAS, an Easement Agreement dated December 23, 1985, granted Parcel 2 certain emergency egress easement rights (hereinafter referred to as "Stairwell Easement") over, upon and through that part of Parcel 1 being legally described in Exhibit "A" attached hereto and made a part hereof, and a certain contingent future interest in substitute easement rights (hereinafter referred to as "Substitute Easement") over that part of Parcel 1 legally described in Exhibit "A" attached hereto and made a part hereof; and

WHEREAS, the Stairwell Easement for emergency egress has expired because the building located on Parcel 1 has been razed as of October 22, 2002; and

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WHEREAS, Loyola as the sole owner of all of the properties encumbered by or served by the Stairwell Easement and the Substitute Easement desires to abrogate, close, abandon, release, cancel and eliminate the Stairwell Easement and the Substitute Easement.

NOW, THEREFORE:

Loyola declares that, by this instrument, it hereby cancels the Easement Agreement and merges, abrogates, closes, abandons, releases, cancels and eliminates the Stairwell Easement and the Substitute Easement (the "Abrogation of Stairwell Easement and the Substitute Easement").

IN WITNESS WHEREOF, the President and Secretary of Loyola have hereunto set their hands and seals the day and year first above written.

LOYOLA UNIVERSITY OF CHICAGO  
an Illinois not-for-profit Corporation

By: Wayne Maydy  
Its Vice President for Capital Planning

By: Ellen Kane Munn  
Its Secretary



# UNOFFICIAL COPY

## EXHIBIT "A"

### 830 NORTH WABASH PROPERTY

The East 67.96 feet of Lot 4 in the Partition of Lot 7 in the Subdivision of Block 18 in the Canal Trustees Subdivision of the South fractional quarter of fractional Section 3, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

### 20-24 E. PEARSON PROPERTY

Lot 4 (except the East 67.96 feet thereof) and the South 12 feet of Lot 3 (except the East 67.96 feet thereof) in the Partition of Lot 7 in the Subdivision of Block 18 in the Canal Trustees' Subdivision of the South fractional quarter of fractional Section 3, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois

### STAIRWELL EASEMENT

The West 9.20 feet of the East 67.96 feet of the South 19.53 feet of Lot 4 in the Partition of Lot 7 in the Subdivision of Block 18 in the Canal Trustees' Subdivision of the South fractional quarter of fractional Section 3, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois

### SUBSTITUTE EASEMENT

The West 5 feet of the East 67.96 feet of Lot 4 and the South 12 feet of the West 5 feet of the East 67.96 feet of Lot 3 in the Partition of Lot 7 in the Subdivision of Block 18 in the Canal Trustees' Subdivision of the South fractional quarter of fractional Section 3, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois