

2 of 2

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Subordination Agreement

Mortgagors: Ronald Harper
 Mortgagee: Chicago Municipal Employees Credit Union
 Mortgage Date: 5/27/04 Date Recorded: _____
 Principal Amount: \$ 41,500
 County Recorded: Cook



Doc#: **0424035256**
 Eugene "Gene" Moore Fee: \$28.50
 Cook County Recorder of Deeds
 Date: 08/27/2004 01:54 PM Pg: 1 of 2

Legal Description of Property: See Attached description. *AS EXHIBIT 'A'*

Address of Property: 9653 S. Claremont
Chicago, IL 60643

PI# 25-07-109-016
 Lender Requesting Subordination: Central States Mortgage/Illinois

KNOW ALL MEN BY THESE PRESENTS, that Mortgagee, on the date set forth below, for valuable consideration paid to it in hand, the receipt of which is hereby acknowledged, hereby agrees that certain Mortgage given by Mortgagors which is more fully described above, a legal description of which is attached hereto as Exhibit A, which Mortgage constitutes a lien upon the Property above, shall hereafter be subordinate in lien, priority and distribution to the following Mortgage held by Lender named above, not exceeding the following principal amount and interest rate:

Principal Amount: \$ 206,000 Interest Rate: 6.625%
 Dated: 8/16/04 County Recorded: Cook

Further, it is expressly understood and agreed that this Subordination Agreement shall not apply to any refinancing, renewal or extension of the Mortgage from Mortgagors to Lender.

Agreed to on this date:
 Mortgagee: Chicago Municipal Employees Credit Union Attest: _____
 By: Sharon L Goodloe Title: President, CEO
 State of Illinois County of Cook

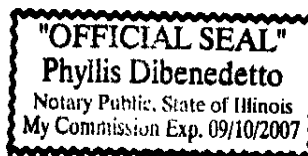
On this day, August 10, 2004, before me, the undersigned individual, personally appeared Sharon L. Goodloe, who acknowledged herself to be the President, CEO of Chicago Municipal Employees Credit Union, and that she, as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by him- or herself under the title indicated.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Phyllis Dibeneditto
 Notary Public

My Commission Expires:
9/10/07

04074212
 → MAIL TO:
 LAKESHORE TITLE AGENCY,
 1301 E. HIGGINS RD
 ELK GROVE VILLAGE, IL 60007



2 pages

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EXHIBIT "A"

LOT 19 IN GEORGE E. GORMAN'S RESUBDIVISION OF LOTS 1 THROUGH 48 IN BLOCK 6 IN HIGHLAND'S ADDITION TO LONGWOOD, BEING A RESUBDIVISION OF CALUMET HIGHLANDS, A SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

NOTE FOR INFORMATION:

CKA: 9653 S. CLAREMONT, CHICAGO, IL 60643

PIN# 25-07-109-016

Property of Cook County Clerk's Office

ALTA Commitment
Schedule C