## MORTGAGE SUBORDINATO) FFICIAL C **AGREEMENT**

By Corporation or Partnership

Drafted by: gs

Account Number: 3000195892

Date: August 18, 2004

Legal Description: See attachment.

P.I.N. #06-21-108-008-0000

Doc#: 0424546030 Eugene "Gene" Moore Fee: \$46.00 Cook County Recorder of Deeds Date: 09/01/2004 07:44 AM Pg: 1 of 2

Property Address: 515 Wildflower Way, Streamwood, IL 60107

This Agreement is made this 18th day of August, 2004, by and between US Bank National Association ND ("Bank") and American Broker Conduit ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated September 26, 2003, granted by Tricia H. Cho and James U. Cho, wife and husband ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, on October 15, 2003, as Document No. 0328826083, encumbering the real property described therein (collectively the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") August , 20<u>04</u>, granted by the Borrower, and recorded in the same office on \_, 20\_ \_\_, as \_, encumbering the property. To induce Refinancer to wake a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement. 0424546029

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$392,000.00, exclusive of interest thereon, amounts advanced to pintect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mor(ga)e) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Morryage.

IN WITNESS THEREOF, this Subordination Agreemen, is executed on the day and year first above stated.

By: Sherri J. Bernar

Title: Operations Officer

Bank Name: US เรื่องใ National Association ND

STATE OF North Dakota COUNTY OF Cass

The foregoing instrument was acknowledged before me this 18th day of August, 2004, by (name) Sherri J. Bernard, the (title) Operations Officer of (bank name) US Bank National Association ND, a national beaking association under the laws of The United States of America, on behalf of the association.

ERIKA JENSEN Notary Public State of North Dakota My Commission Expires JUNE 23, 2010

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## **UNOFFICIAL COPY**



## TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000549821 OC STREET ADDRESS: 515 WILDFLOWER WAY

CITY: STREAMWOOD COUNTY: COOK COUNTY

TAX NUMBER: 06-21-108-008-0000

## LEGAL DESCRIPTION:

LOT 68 IN STERLING OAKS, UNIT 2, BEING A SUBDIVISION OF PARTS OF <SECTIONS 20 AND 21, TOWN H.P 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 15, 2002 AS DOCUMENT NUMBER 0020769602 AND CERTIFICATE OF CORRECTION RECORDED AUGUST 19, 2002 AS DOCUMENT NUMBER 0020876507 IN THE VILLAGE OF STREAMWOOD, COOK COUNTY, ILLINOIS