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Doc#: 0424645028
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 09/02/2004 09:15 AM Pg: 1 of 3

NOTE AND MORTGAGE MODIFICATION AGREEMENT

THIS AGREEMENT made and entered into this 2nd day of August, 2004 by and between Clarence E Richardson, Jr, (hereinafter "Borrowers") and IBM Mid America Employees Federal Credit Union now known as Think Federal Credit Union by amendment to charter effective as of July 1, 2003 (hereinafter "Lender")

WITNESSETH:

WHEREAS, Borrowers have heretofore borrowed Ten Thousand, One Hundred and no/100(\$10,100.00) Dollars from Lender as evidenced by a Note dated August 27, 1999 which was secured by a Mortgage of even date recorded on September 23, 1999 in Book of Mortgages on Page or as Document No99901382 in the office of the County Recorder in and for Cook County, Illinois (hereinafter referred to as the "Note" and "Mortgage" respectively);

Lot 14 in the first addition to Roy T Barry's Resubdivision of part of the lot 4 and part of the lot 5 and that part of the West 84th Street as vacated by ordinance recorded Document 18 R951 as Document 15240928 all in Beverly Park Subdivision in the Southwest ¼ Section 36, Township 38 North, Range 13 East of the third principal meridian, in Cook County, Illinois. Permanent Parcel Number: 18-36-311-0008

AND WHEREAS, Borrowers and Lender wish to modify the Note and Mortgage in certain respects at this time;

NOW, THEREFORE, Borrowers and Lender agree as follows:

1. That the principal balance due and owing on said Note after the July 25, 2004 payment has been made shall be Seven Thousand, Seven Hundred Eight and 23/100 (\$7,708.23) Dollars.
2. For and in consideration of the payment by Borrowers of Twenty-Eight and 50/100 (\$28.50) Dollars representing recording fee. Receipt of which is hereby acknowledged by Lender. Lender hereby agrees to modify the Note and Mortgage by

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modifying the interest rate due thereunder to 5.95 percent per annum and the term thereunder to provide for payment in full no later than July 25, 2009.

- 3. That the principal balance listed above shall be amortized over a period of five years thereby modifying the monthly payment to Ninety-Seven and 99/100 (\$97.99) Dollars, commencing with the monthly payment due August 25, 2004.
- 4. Except as otherwise modified above, the Note and Mortgage shall in all other respects remain in full force and effect.

X Clarence E Richardson, Jr
 Clarence E Richardson, Jr

X _____

State of Illinois
 County of Cook

The foregoing instrument was acknowledged before me this 14th day of August, 2004, by Clarence E Richardson, Jr.

(Seal)

Beverly A. Riley
 Notary Public



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THINK FEDERAL CREDIT UNION

By: Carla Sell
Its Loan Processor

By: Melanie Hopp
Its Director of Mortgage Operations

Property of Cook County Clerk's Office

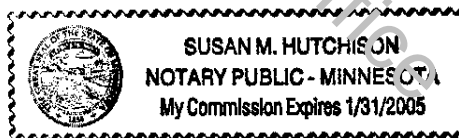
State Of Minnesota)

County of Olmsted)

The foregoing instrument was acknowledged before me this 2nd day of August, 2004, by, Carla Sell and Melanie Hoppenworth the Loan Processor and Director of Mortgage Operations, respectively of the Think Federal Credit Union, and United States Corporation, on behalf of said Corporation.

(Seal)

Susan M. Hutchison
Notary Public



This document was prepared by:
Think Federal Credit Union
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Rochester, MN 55901