

UNOFFICIAL COPY

SUBORDINATION OF LIEN (Illinois)

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

GIT

ACCOUNT # 06-5002100



Doc#: 0424747169
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 08/03/2004 11:10 AM Pg: 1 of 2

The above space is for the recorder's use only

3-5 434320 2(3/5)

PARTY OF THE FIRST PART HARRIS BANK ELK GROVE, NA is/are the owner of a mortgage/trust deed recorded the 28TH day of OCTOBER, 2003, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0330101135 made by ROBERT WOODHOUSE AND PAMELA WOODHOUSE, BORROWER(S) to secure an indebtedness of **ONE HUNDRED THOUSAND AND 00/100 DOLLARS (SINCE REVISED TO NINETY FIVE THOUSAND AND SEVEN HUNDRED) and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 08-33-218-015

Property Address: 1122 CEDAR LANE, ELK GROVE VILLAGE, IL. 60007

PARTY OF THE SECOND PART: TAYLOR, BEAN & WHITAKER MTG. CORP., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 26th day of August, 2004, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0424747169 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **ONE HUNDRED FIFTY THOUSAND and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: AUGUST 17, 2004

Brian K. Engel, Consumer Banking Officer

2

