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Doc#: 0424729128
Eugene "Gene" Moore Fee: \$32.00
Cook County Recorder of Deeds
Date: 09/03/2004 11:54 AM Pg: 1 of 5

The above space for recorder's use only.

Loan #2000474943

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 17th day of August, 2004 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of The Northern Trust Company ("Senior Lender").

WITNESSETH

WHEREAS, Belinda Cosgrove, An Unmarried Person, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 8/7/2002 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 8/27/2002 as Document Number 0020940107 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 3400 N. Janssen, #1, Chicago, IL 60657 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$36,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$225,000.00 United States dollars which is payable as therein provided; and

Handwritten signature/initials

1/16/04

30F3

8229898

AMS/CYC WMD

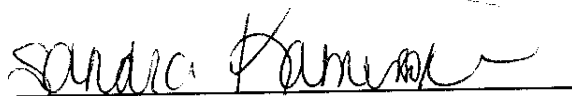
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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 17th day of August, 2004.

THE NORTHERN TRUST COMPANY



Sandra Kaminski
Second Vice President

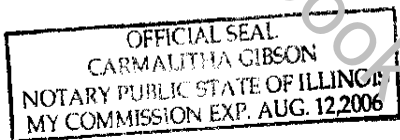
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State of Illinois

County of Cook } SS.

I, Carmalitha Gibson The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Sandra Kaminski, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 17th day of August, 2004.



(Notary Stamp)

Carmalitha Gibson

Notary Public

Commission Expires: 8/12/06

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675

AFTER RECORDING, RETURN TO:

**The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675
Attn: Community Lending B-A**

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EXHIBIT A

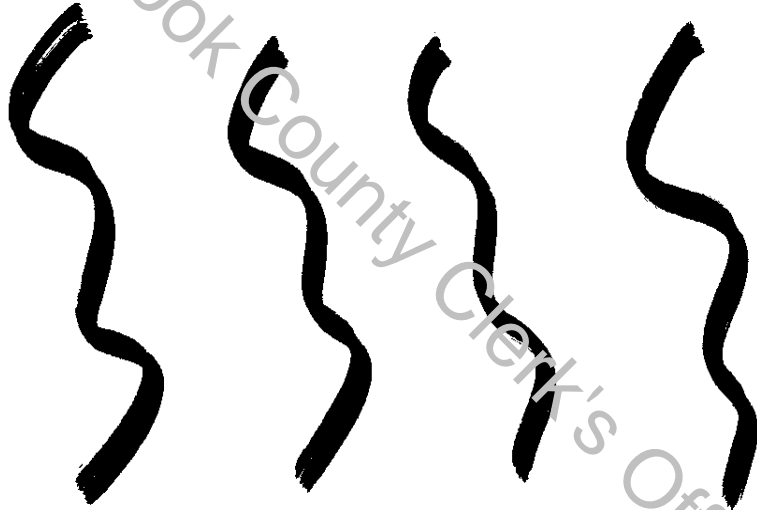
LEGAL DESCRIPTION

Property Address: 3400 N. Janssen, #1, Chicago, IL 60657

SEE ATTACHED LEGAL DESCRIPTION

PERMANENT INDEX NUMBER: 14-20-310-036-1002

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EXHIBIT A

LEGAL DESCRIPTION:

UNIT 3400-1 IN THE 3400 NORTH JANSSEN CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 25 TO 27 IN LANE PARK ADDITION TO LAKE VIEW, A SUBDIVISION OF THE NORTH 1/2 OF THE WEST 1/2 AND THE NORTH QUARTER OF THE SOUTH 1/2 OF SAID WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN.

WHICH SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0020596212, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

P.I.N. 14-20-310-036-1002

Property of Cook County Clerk's Office