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Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 09/07/2004 10:27 AM Pg: 1 of 3

APN: 24-34-107-036
SUBORDINATION AGREEMENT

Property of Cook County Clerk's Office

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M.G.
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SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Fifteen Thousand and no/100 Dollars, \$15,000.00, dated July 2, 2001, executed by Scott J. Gaydos and Lisa R. Gaydos recorded on August 7, 2001, in Instrument No. 0010713542 in the State of Illinois upon the following described premises.

Cook County, Lot 16, Laramie Square No. 3, Unit 1, Phase 4 Tax I. D. No. 24-34-107-036

And commonly known as 13057 South McDaniel Ct, Alsip Il

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Scott J. Gaydos and Lisa R. Gaydos as borrower, to Wells Fargo Home Mortgage as Lender, securing a total indebtedness not to exceed One Hundred Twenty Two Thousand Four Hundred Twelve and no/100 Dollars, (\$122,412.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.


Dist # 03240190 18


RECORDED 8/28/03

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 14th day of November, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B.

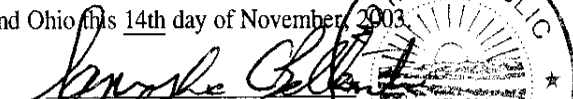

Orange Shelton

By 
Cynthia Edwards Assistant Secretary

STATE OF OHIO) ss.
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Cynthia Edwards, Assistant Secretary of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 14th day of November, 2003.


Notary Public



This Instrument Prepared by and Return to:
Prepared by: J. Tomasello
CHARTER ONE BANK, N.A.
75 Erieview Plaza, 3rd Floor-EV3391
Cleveland, OH 44114-3279

SANSTEAD & COMPANY
Notary Public
My Commission Expires 12/31/2005

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Legal Description

Exhibit "A"

Loan Number : 3047007021 301 D6C

Borrower : SCOTT J GAYDOS And LISA R
GAYDOS

THE FOLLOWING DESCRIBED REAL ESTATE IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT:

LOT 16 IN LARAMIE SQUARE NUMBER 3, UNIT 1, PHASE 4, BEGIN A SUBDIVISION OF PART OF THE NORTHWEST CORNER OF SECTION 34, TOWNSHIP 37, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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