

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

This instrument was prepared by:
Midwest Bank and Trust Company
501 W. North Avenue
Melrose Park, Illinois 60160

When recorded, please mail to:
Midwest Bank and Trust Company
501 W. North Avenue
Melrose Park, Illinois 60160



Doc#: 0425126029
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 09/07/2004 09:30 AM Pg: 1 of 3

WHEREAS, MIDWEST BANK AND TRUST COMPANY is the owner and holder of a mortgage dated March 17, 2003 and recorded March 27, 2003 as Document No. 0030411863 hereinafter referred to as "Existing Mortgage" on the following described property:

Lot 165 in Winston Park Unit 1, being a Subdivision of part of the Northeast Quarter of Section 3, Township 39 North, Range 12, East of the Third Principal Meridian, according to the plat thereof recorded July 6, 1955 as Document 16291419, in Cook County, Illinois.

PIN#: 5-03-220-008 RA: 984 Winston Drive, Melrose Park, Illinois 60160

WHEREAS, Michael Caliendo, also known as Michael R. Caliendo, owner of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessary that the new mortgage to CAPITAL BANC MORTGAGE CORP., its successors and or assigns, which secured a note in the amount of TWO HUNDRED THIRTY FIVE THOUSAND DOLLARS AND 00/100'S (\$235,000.00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, MIDWEST BANK AND TRUST COMPANY is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded as document # _____;

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, MIDWEST BANK AND TRUST COMPANY hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so the "New Mortgage" will be prior to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said MIDWEST BANK AND TRUST COMPANY has executed this Subordination of Lien this 18th day of August, 2004.

MIDWEST BANK AND TRUST COMPANY

BY: Sheila B. Turuso
Retail Loan Officer

ATTEST: Diana E. Saldaña
Assistant Vice President

MAIL TO:
RESIDENTIAL TITLE SERVICES
1910 S. HIGHLAND AVE.
SUITE 202
LOMBARD, IL 60148

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STATE OF ILLINOIS

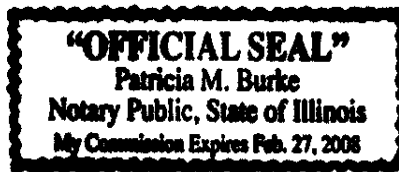
COUNTY OF COOK }

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the person whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of MIDWEST BANK AND TRUST COMPANY and that they appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 18th day of August, 2004.


Notary Public

MY COMMISSION EXPIRES: 2/27/08



Property of Cook County Clerk's Office

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EXHIBIT "A"

LOT 165 IN WINSTON PARK UNIT 1 BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 6, 1955 AS DOCUMENT 16291419, IN COOK COUNTY, ILLINOIS.

PARCEL ID NUMBER: 15-03-220-008-0000

COMMONLY KNOWN AS: 914 WINSTON DRIVE
MELROSE PARK, IL 60160

Property of Cook County Clerk's Office