

Doc#: 0425248123

Eugene "Gene" Moore Fee: \$26.50 Cook County Recorder of Deeds Date: 09/08/2004 11:22 AM Pg: 1 of 2

#0425248121

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superica Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Eighteen Thousand and no /100 Dollars ,\$18,000.00 ,dated January 14, 2004 exerted by Marc A. Senat recorded on January 27, 2004, in Document No. 0402742290 in the State of <u>Illivio</u> pron the following described premises.

See Attached Legal

And commonly known as 233 E Erie Unit 1, Chicago IL

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("N'w Mortgage"):

Mortgage to be executed by Marc A. Senat as borrower, to we'ls Fargo Home Mortgage Inc. its successors and/or assigns as Lender, securing a total indebtedness not to exceed One Hundred Thirty Thousand and no /100 Dollars, (\$130,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinios applicable to contracts made and to be performed in said State, shall not be modified, omended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective succe sors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 2nd day of August, 2004.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.

Cynthia Edwards

STATE OF OHIO) ss.

COUNTY OF CUYAHOGA

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Cynthia Edwards, Assistant Secretary of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of safet corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 2nd day

otary Public SANSOPHIA C. BALLENTINE

Notary Public, State of Ohio - Cuy, Cty. My Commission Expires Sept. 27, 2005

Assistant Secretary

This Instrument Prepared by and Return to: Prepared by:O.Shelton CHARTER ONE BANK, N.A. 75 Erieview Plaza, 3rd Floor-EV3391

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A POLICY ISSUING AGENT OF FIDELITY NATIONAL TITLE INSURANCE COMPANY

FILE NO. 0406-10823 COMMITMENT NO. 0406-10823

(continued)

LEGAL DESCRIPTION

PARCEL 1:

UNIT 1502 IN THE STREETERVILLE CENTER CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

ALL OF THE PROPRTY AND SPACE LYING ABOVE AND EXTENDED UPWARD FROM A HORIZONTAL PLANE HAVING AN ELEVATION OF 119.30 FEET ABOVE CHICAGO CITY DATUM AND WHICH IS ALSO THE LOWER SURFACE OF THE FLOOR SLAB OF THE NINTH FLOOR, IN THE 26 STORY BUILDING SITUATED ON THE PARCEL OF LAND HEREINAFTER DESCRIBED AND LYING WITHIN THE BOUNDARIES PROJECTED VERTICALLY UPWARD OF A PARCEL OF LAND COMPRISED OF LOTS 20 TO 24 AND LOT 25 (EXCEPT THAT PART OF LOT 25 LYING WEST OF THE CENTER OF THE PARTY WALL OF THE BUILDING NOW STANDING THE DIVIDING LINE BETWEEN LOTS 25 AND 26) TOGETHER WITH THE PROPERTY AND SPACE LYING BELOW AND HORIZONTAL PLANE HAVING AN ELEVATION OF 119.30 FEET ABOVE CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF 118.13 FEET ABOVE CHICAGO CITY DATUM AND WHICH PALNE CONINCIDE WITH THE LOWEST SURFACE OF THE ROOF SLAB OF THE 8 STORY BUILDING SITUATED ON SAID PARCEL OF LAND) AND LYING WITHIN THE BOUNDARIES PORJECTED VERTICALLY UPWRD OF THE SOUTH 17.96 FEET OF AFORESAID PARCEL OF LAND, ALL IN THE SUBDIVISION OF THE WEST 394 FEET OF BLOCK 32 (EXCEPT THE EAST 14 FEET OF THE NORTH 80 FEET THEREOF) IN KINZIZ'S ADDITION TO CHICAGO IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN OOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 26017897 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

EASEMENT FOR THE BENEFIT OF LOT 25 OF THE RIGHT TO MAINTAIN PARTY WILL AS ESTABLISHED BY AGREEMENT BETWEEN EDWIN B. SHELDON AN KEATON OWSLEY RECORDED AUGUST 11, 1892 A DOCUMENT 1715549 ON THAT PART OF LOTS 25 AND 16 IN KINZIE'S ADDITION AFORESAID OCCUPIED BY THE WEST ½ OF THE PARTY WALL, IN COOK COUNTY, ILLINOIS

PARCEL 3:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN TH DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS DATED OCTOBER 1, 1981 AND RECORDED OCTOBER 2, 1981 AS DOCUMENT 26017894 AND AS CREATED BY DEED RECORDED AS DOCUMENT 26017895.

Pin # 17-10-203-027-1062