UNOFFICIAL COPY

1727518



Doc#: 0425315030 Eugene "Gene" Moore Fee: \$50.50 Cook County Recorder of Deeds Date: 09/09/2004 11:34 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

AB00330191

THIS AGREEMENT made this 22nd day of August 2003 by "LaSalle Bank National Association" a national banking association, whose address is 4747 W. Irving Park Road, Chicago, IL 60641.

WITNESSETH:

WHEREAS, DWAYNF LEE AND ELEANOR M LEE, HUSBAND AND WIFE, are the owners in fee simple of the following described premises situated in STATE OF ILLINOIS, COOK COUNTY, CITY OF WATTESON.

Land situated: "SEE EXHIBIT A"

Commonly Known As: 16 DENISE CT, MATTESON, IL 60443

WHEREAS, DWAYNE LEE AND ELEANOR M LEE, HUSBAND AND WIFE, are the mortgagors and LASALLE BANK is the niortgagee under that certain mortgage in the amount of \$25,000.00 covering said premises which mortgage is dated 04/27/02 and recorded 05/06/02 in INSTRUMENT NO. 220512124 in COOK County MATTESON State of ILLINOIS Records.

WHEREAS, ABN AMRO Mortgage Group, Inc. intends o make a certain mortgage loan to **DWAYNE LEE AND ELEANOR M LEE, HUSBAND AND WIFE**, in the principal amount not to exceed \$211,000.00 to be secured by a note and mortgage dated u/a/zec:3 with mortgage recorded 12-18-03 at Book _____ Page ____ or Document No.0335222-036. With **DWAYNE LEE AND ELEANOR M LEE, HUSBAND AND WIFE** as mortgagors and ABN AMRO Mortgage Group, Inc. as mortgagors, said mortgage to cover the subject premises (the "First Mortgage"), and

WHEREAS, ABN AMRO Mortgage Group, Inc. will only make the said Ican to **DWAYNE LEE AND ELEANOR M LEE, HUSBAND AND WIFE**, provided that the Consumer Loan is made wholly subordinate to the lien of the First Mortgage, and

WHEREAS, it is the intention of ABN AMRO Mortgage Group, Inc. that the First Mortgage be prior and superior to the Consumer Loan.

NOW, THEREFORE, in consideration of the mutual promises contained herein and for other considerations of value, the parties hereto hereby agree as follows:

- 1. That the Consumer Loan, or any renewal or extension thereof, shall be and the same hereby is subject and subordinate to the lien of the First Mortgage or any renewal or extension thereof.
- 2. This Agreement shall bind and inure to the benefit of the heirs, personal representatives, assigns and successors of the respective parties hereto.

BATCH

P3 S, no m geg

UNOFFICIAL C

IN WITNESS WHEREOF, the parties hereto have set their hands and seal the day and year first above written.

WITNESSES:

nell Roberts

National Bank "LaSalle Association" a national banking association.

Darrel Bilbrey

Its: Vice President

STATE OF FLORIDA)

) SS

COUNTY OF BROWARD)

Darrel Bilbrey the Vice President of LaSalle Bank, and a federal savings bank, on behalf of the bank, acknowledged the foregoing instrument before me this day

of August 22, 2003

Broward County, Florida

.Motary Public MOTARY PUBLIC STATE OF FLORIDA My Commission Expires HAROLD SINGH

MY COMMISSION EXPIRES 10/21/2006 COMMISSION # DD 159977

DRAFTED BY: Sabina St-Preux LaSalle Bank 1643 N. Harrison Pkwy Blda H

Sunrise, FL 33323,

AFTER RECORDING RETURN TO:

LaSalle Bank

"LaSalle National Bank Association"4747 W. Irving Park Road, So, i

Chicago, IL 60641.

0425315030 Page: 3 of 3

UNOFFICIAL COPY

Form No. 3301 (6/00) Short Form Commitment, EAGLE SUPER EAGLE

ORDER NO: 1729578 FILE NO: 1729578

LENDER REF: AB00330191

Exhibit "A"

The land referred to in this policy is situated in the STATE OF ILLINOIS, COUNTY OF COOK, CITY OF MATTESON, and described as follows:

LEGAL DESCRIPTION: LO W IN GOLF VIEW ESTATES SUBDIVISION, BEING A PART OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 17, ALL TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINICPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED MARCH 11, 1999, AS DOCUMENT ELINO. NUMBER 99234141, IN COOK COUNTY, ILLINOIS.