SUBORDINATION AGREEME UNOFFICIAL COPY

Nations 214 04-09896

Mailed and Prepared By: COLE TAYLOR BANK-Loan Services 9550 W. Higgins Road Rosemont, IL 60018 Doc#: 0425319042
Eugene "Gene" Moore Fee: \$28.00
Date: 09/09/2004 10:22 AM Pg: 1 of 3

RECORDER'S STAMP

This agreement made _____ day of _____ day of _____, 2004 between, Sheri N. Huell, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5.50 W. Higgins Road, Rosemont, IL 60018 hereinafter called "Lien Holder", and M I T Lending.

Whereas, Borrower is the owner in fee of premises situated at 12245 S. Loomis St., Chicago, IL 60643 by this reference made a part hereof)

Whereas, Lien Holder is the owner and nolder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 30th day of October, 2001, recorded in the Cook County Recorder's Office on the 23rd day of November, 2001 as Document Number 0011100371, being made by Borrower to Lien holder to secure payment amount of Three Thousand and 00/100 dollars (\$3,000.00) rius interest,

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, M I T Lending is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the <u>2c</u> day of <u>day of the graph</u>, 2004, made by Borrower to M I T Lending to secure payment of Nines-Three Thousand Five Hundred and 00/100 dollars (\$93,500.00) plus interest,

Whereas, M I T Lending will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower, and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with M I T Lending said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted M I T Lending.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above writen.

Borrower:

Sheri N. Huell

Nations Title Agency 246 E. Janata Blvd. #300 Lombard, IL 60148

0425319042 Page: 2 of 3

OFFICIAL SEAL JANICE L SEEMAN STARY PUBLIC, STATE OF ILLINOIS

AT COMMISSION EXPIRES: 02/04/06

State of Illinois County of Cook

UNOFFICIAL CO

Before me, the undersigned notary for said County and State, personally Sheri N. Huell, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose)therein contained. In Witness Whereof I hereanto set my hand and Official seal this 20 day of Way guar

Notary Public

Cole Taylor Bank (Lienholder)

Dorothy/Bortscheller, I oan S

State of Illinois/ took County of

Before me, the undersigned notary for said County and State, personally appeared Dorothy Bortscheller, Loan Services Officer Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 20 day of Chiquest County Clark's Office

NOTARY PUBLIC STATE OF ILLINOIS **My Commission Employ 05/10/2005**

> **Nations Title Agency** 246 E. Janata Blvd. #300 Lombard, IL 60148

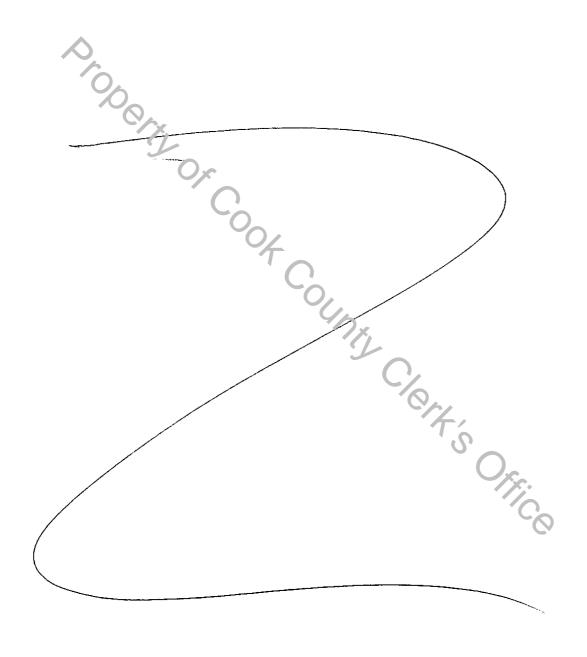
0425319042 Page: 3 of 3

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LOT 25 IN VICTORY HEIGHTS, A SUBDIVISION OF THE WEST ½ OF THE SOUTH 330 FEET OF THE SOUTHEAST ¼ OF THE NORTHWEST ¼ OF SECTION 29, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. # 25-29-115-004

COMMON PROPERTY ADDRESS: 12245 S. LOOMIS ST., CHICAGO, IL 60643



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