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Doc#: 0425941044
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 09/15/2004 09:45 AM Pg: 1 of 4

RECORDATION REQUESTED BY:
FIRST MIDWEST BANK
ARLINGTON HEIGHTS
300 PARK BOULEVARD
SUITE 400
ITASCA, IL 60143

WHEN RECORDED MAIL TO:

First Midwest Bank
Marina Reznik
770 W. Dundee Rd.
Arlington Heights, IL 60004

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

First Midwest Bank
Marina Reznik
770 W. Dundee Rd.
Arlington Heights, IL 60004

2056050 MTC/RM

M.G.R. TITLE

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated August 18, 2004, is made and executed between SHARON ALLEN, whose address is 1328 CAMELLIA DRIVE, MUNSTER, IN 46321 (referred to below as "Grantor") and FIRST MIDWEST BANK, whose address is 300 PARK BOULEVARD, SUITE 400, ITASCA, IL 60143 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 23, 2004 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED ON 07/27/2004 AS DOCUMENT NO. 0420941096 IN COOK COUNTY, ILLINOIS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 2 IN ANNA BAIRD'S RESUBDIVISION OF LOTS 6 TO 10 OF BLOCK 5 OF SOUTH JACKSON PARK SUBDIVISION OF THE NORTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 24, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 6820-22 S. CORNELL AVENUE, CHICAGO, IL 60649. The Real Property tax identification number is 20-24-308-014

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

To delete the definition of "Note." therein its entirety and to insert in lieu thereof the following: "Note. The word "Note" means the promissory note or credit agreement dated July 23, 2004 in the original principal amount of \$285,000.00 amended by Change In Terms Agreement dated August 18, 2004, which increased the Principal Amount to \$292,000.00 from Grantor to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of and substitutions for the promissory note or agreement. The interest rate on the Note is a variable interest rate based upon an index. Notice. Under no circumstances shall the interest rate on this Mortgage be less than 6.000% per annum or more than the maximum rate allowed by applicable law. Notice to Grantor: The Note contains a variable interest rate."

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MODIFICATION OF MORTGAGE

(Continued)

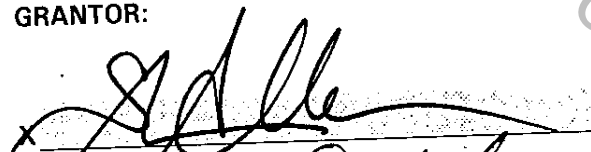
Loan No: 45743

To delete the definition of "Maximum Lien." in its entirety and replace with the following: "At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$876,000.00."

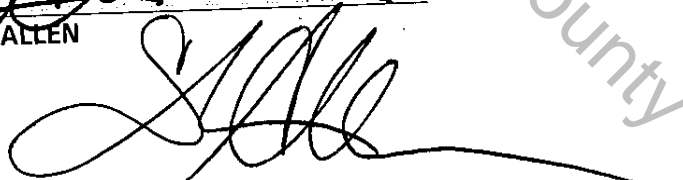
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 18, 2004.

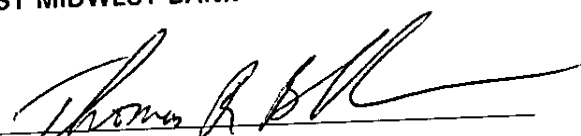
GRANTOR:


SHARON ALLEN

LENDER:



FIRST MIDWEST BANK

X 
Authorized Signer

Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 45743

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Indiana)
)
 COUNTY OF Lake) SS
)

On this day before me, the undersigned Notary Public, personally appeared **SHARON ALLEN**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed for the uses and purposes therein mentioned.

Given under my hand and official seal this 03rd day of September, 2004.

By _____ Residing at Lake County

Notary Public in and for the State of Indiana

My commission expires 07-27-2007



LENDER ACKNOWLEDGMENT

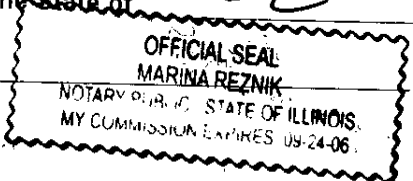
STATE OF IL)
)
 COUNTY OF LAKE) SS
)

On this 16th day of September before me, the undersigned Notary Public, personally appeared Thomas L. Bauckenhauer and known to me to be the J.P., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____

Notary Public in and for the State of IL

My commission expires _____



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MODIFICATION OF MORTGAGE

(Continued)

Loan No: 45743

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