

UNOFFICIAL COPY



Doc#: 0426146114
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 09/17/2004 10:32 AM Pg: 1 of 2

MORTGAGE SUBORDINATION AGREEMENT

COMES NOW, NATIONAL CITY BANK OF MICHIGAN/ILLINOIS, a national banking association with its principal offices located at One Old Capital North, Springfield, IL 62701 c/o SBA Credit Services One National City Center, Indianapolis, Indiana 46255

WITNESSETH:

WHEREAS, National City Bank of Michigan/Illinois, ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX~~ has been granted by: Michael and Madeline Colmar ("Borrower") a certain mortgage which was duly recorded on March 12, 2002 as Instrument 002027761 in the Cook County Recorder's Office of Illinois on certain real estate commonly know as: 2565 Windrush in Northbrook, Illinois; and,

WHEREAS, National City Bank of Michigan/Illinois, is hereby willing to subordinate National City Bank of Michigan/Illinois's Mortgage to the Mortgage of ABN/AMRO Mortgage Grp. ("Mortgagee") and/or it's assigns NOW THEREFORE, in consideration of these premises National City Bank of Michigan/Illinois hereby agrees as follows:

1. That it consents to the filing of Mortgagee's mortgage dated _____ duly recorded on _____ as Instrument # _____ the Cook County Recorder's Office of Illinois and which secures a promissory note in the amount of Eighty Two Thousand and 00/100 (\$82,000.00), and,

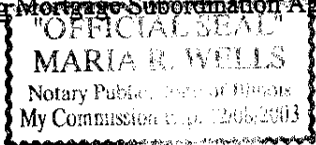
2. The National City Bank of Michigan/Illinois Mortgage shall be junior to and subordinate in priority to Mortgagee's Mortgage regardless of the date of recording unless Mortgagee's Mortgage is not duly perfected or becomes unenforceable for any reason and with the provision that this subordination is strictly limited to current advances under Mortgagee's Note (in the amount specified in Section 1 above) and does not subordinate National City Bank of Michigan/Illinois's Mortgage to future advances or other obligations of Borrower to Mortgagee.

National City Bank of Michigan/Illinois

BY: [Signature]
Name: Dion F Kendrick
Title: Vice President

STATE OF ILLINOIS)
County of Cook) SS:

Before me, the undersigned, a Notary Public, in and for said County and State, this 21 day of October, 2002, personally appeared Dion F Kendrick, Vice President of National City Bank of Michigan/Illinois and acknowledged the execution of the foregoing Mortgage Subordination Agreement.



[Signature]
Notary Public

My Commission Expires: 12-8-2003

My County of Residence: LAKE

This instrument prepared by: ~~XXXXXXXXXX~~ Dion F Kendrick
Please return to: NATIONAL CITY BANK, ONE OLD CAPITAL NORTH, SPRINGFIELD, IL 62701

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UNOFFICIAL COPY**TICOR TITLE INSURANCE COMPANY**

ORDER NUMBER: 2000 000374047 SC
STREET ADDRESS: 2565 WINDRUSH LANE
CITY: NORTHBROOK **COUNTY:** COOK COUNTY
TAX NUMBER: 04-04-304-169-0000

LEGAL DESCRIPTION:

PARCEL 1:

THAT PART OF LOT 46 IN COTSWOLDS IN THE SOUTHWEST ONE QUARTER OF SECTION 4, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT; THENCE NORTH 89 DEGREES 58 MINUTES 57 SECONDS WEST ALONG A SOUTH LINE OF SAID LOT 86.04 FEET TO A POINT OF BEGINNING; THENCE CONTINUING NORTH 89 DEGREES 58 MINUTES 57 SECONDS WEST ALONG SAID LINE 37.49 FEET TO A CORNER OF SAID LOT; THENCE NORTH 44 DEGREES 58 MINUTES 57 SECONDS WEST ALONG SOUTHWESTERLY LINE OF SAID LOT FOR A DISTANCE OF 32.51 FEET; THENCE NORTH 45 DEGREES 01 MINUTES 03 SECONDS EAST 42.40 FEET; THENCE NORTH 44 DEGREES 58 MINUTES 57 SECONDS WEST 16.79 FEET; THENCE NORTH 00 DEGREES 01 MINUTES 03 SECONDS EAST 4.71 FEET; THENCE NORTH 45 DEGREES 01 MINUTES 03 SECONDS EAST ALONG SAID NORTHEASTERLY LINE 6.31 FEET TO A CORNER OF SAID LOT; THENCE SOUTH 89 DEGREES 58 MINUTES 57 SECONDS EAST ALONG A NORTH LINE, SAID LOT 16.12 FEET; THENCE SOUTH 00 DEGREES 01 MINUTES 03 SECONDS WEST 86.87 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN DECLARATION RECORDED JANUARY 7, 1991 AS DOCUMENT NUMBER 91-008, 100, IN COOK COUNTY, ILLINOIS.