## INOFFICIAL COPY

## RECORD OF PAYMENT

The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

Commonly Known As: 4049 W COLUMBIA LINCOLN, IL 60646

SEE ATTACHED LEGAL

Which is hereafter referred to as the Property.



Doc#: 0426745052

Eugene "Gene" Moore Fee: \$26.50 Cook County Recorder of Deeds

Date: 09/23/2004 09:41 AM Pg: 1 of 2

| 2. | The property was subjected to a mortgage or trust deed ("mortgage") recorded on   | . 1         |           |
|----|---|-------------|-----------|
|    | document numbe (s) 04 0 2+ 26 240   | <u> </u>    | as        |
|    | Conducted on Alliance Tive Corporation dishards on Muliance Tive Corporation dishards on Muliance Tive Corporation dishards | granted     | from      |
|    |   | or after a  | . closing |
|    | (hereinafter "Mortgagee"), for the prispose of causing the above mortgage to be satisfied.                                  | s agents or | assignee  |
|    | o o a a annota.   |             |           |

- This documentation is not issued by on behalf of the Mortgagee or as an agent of the mortgagee. This documentation is not a release of any mortgage. The extent of ary continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which Alliance Title Corporation makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Alliance Title Corporation, and not as a agent for any party to the closing-that funds were disburse to Borrowers Mortgagee. Any power or duty to issue any legal release rests solely with the Mortgagee, for whom Alliance Title Corporation does not act as agent with respect to the subject closing or the subject mortgage. No release of mortgage is being hereby issued by Alliance Title Corporation, and no mortgage release, if issued by the Mortgagee, wilb recorded by Alliance Title Corporation as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party attorney. Alliance Title Corporation makes no undertaking and accepts no responsibility with regard to the mortgage or its release other than to pay the amount on the payoff letter. Borrower d sclaims, waives and releases any obligation of the Alliance Title Corporation, in contract, tort or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or near the future.
- Borrower and Alliance Title Corporation agree that this RECORD OF PAYMENT shall be recorded by Alliance Title Corporation within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all of Alliance Title Corporation's obligations to Borrower shall be satisfied, with Alliance Title Corroration to have no further obligation of any kind whatsoever to Borrowers arising out of or relating in any way to this RECORD OF PAY AEI T or any mortgage release. This sole and exclusive remedy for Alliance Title Corporation's failure to record within 60 days hall be a refund upon demand of amounts collected from borrowers for recordation of this RECORD OF PAYMENT. Any failure to right shall not negate or affect any other
- This document is a total integration of all statements by Alliance Title Corporation relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representations, implied or express, shall be treated at all times by both parties as supersuicd by the statements, disclaimers, release and waivers, contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly clares that it is negating the legal efficacy of this document.

Alliance Title Corporation

Subscribed and sworn to before me by the said Borrower/Mortgagor this

Notary Public RECORD

Prepared By: Alliance Title Corporation 6321 North Avondale Avenue, Suite 104 Chivago, Illinois 60634LOD

My Commission of the Commission My Commission Expires 6/19/2006

Mail To: Alliance Title Corporation

6321 North Avondale Avenue, Suite 104 Chicago, Illinois 60631



0426745052 Page: 2 of 2

## **UNOFFICIAL COPY**

The Guarantee Title & Trust Company

Commitment Number: A04-2127

## SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

PARCEL 1: LOT 20 (EXCEPT THE WEST 2.00 FEET THEREOF) AND THE WEST 20.66 FEET OF LOT 21 IN MELIDONES AND COMPANY'S SUBDIVISION OF THE EAST 5 ACRES OF THAT PART OF THE NORTH 21 ACRES WEST OF LINCOLN AVENUE AND NORTH OF LAND CONVEYED TO LOUIS HAMMERSTROM BY DEED DATED JANUARY 5, 1877 AND RECORDED JULY 12, 1926 AS DOCUMENT 9439603 IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PARCEL 3: THE MERIDIAN IN COOK COUNTY, ILLINOIS.

PRINCIPAL MERIDIAN, IN COUR COUNTY, ILLINOIS.

PARCEL 2: THE NORTH 1/2 OF VACATED ALLEY LYING SOUTH OF ADJOINING PARCEL 1 AFORESAID, IN COOK COUNTY, ILLINOIS.

ALTA Commitment Schedule C

(A04-2127.PFD/A04-2127/5)