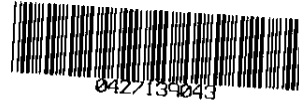


# UNOFFICIAL COPY



Doc#: 0427139043  
Eugene "Gene" Moore Fee: \$28.50  
Cook County Recorder of Deeds  
Date: 09/27/2004 10:58 AM Pg: 1 of 3

EUGENE "GENE" MOORE  
COOK COUNTY RECORDER  
118 North Clark Street, Room 120  
Chicago, Illinois 60602

(312) 603-5050

## RECORDING COVER PAGE

Assignment of Collateral: 7546 West Gunnison, Harwood Heights, IL 60706  
P.I.N. 12-12-422-02/-9000

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

## ASSIGNMENT OF COLLATERAL

**TO: Daimier Inc., an Illinois corporation**  
Rafael Dominguez  
Luis E. Dominguez  
100 East Roosevelt Road  
Villa Park, Illinois 60181

**TO: Luis E. Dominguez**  
Maria De La Luz Dominguez  
Mari Lu Dominguez  
Rafael Dominguez  
7546 West Gunnison  
Harwood Heights, Illinois 60706

Notice is given to the above-referenced parties that on September 21, 2004, Vale Foods, Inc., an Illinois corporation, executed and delivered a Two Hundred and Ninety Thousand and 00/100 Dollar (\$290,000.00) Convertible Line of Credit Promissory Note to United Southern Bank.

You, or some of you, have executed and delivered a Promissory Note in the principal amount of Two Hundred Twenty-five Thousand and 00/100 Dollars (\$225,000.00) to Vale Foods, Inc., along with a Commercial Guaranty and a Mortgage securing the Note, all dated December 20, 2003.

In partial consideration of United Southern Bank's issuing Vale Foods, Inc. the Two Hundred and Ninety Thousand and 00/100 Dollar (\$290,000.00) Convertible Line of Credit, Vale Foods, Inc. executed the Promissory Note dated September 21, 2004 and to secure payment thereof, Vale Foods, Inc. hereby assigns, for collateral purposes only, all of its right, title and interest in the Promissory Note, Commercial Guaranty, Commercial Security Agreement and Mortgage to United Southern Bank (dated December 20, 2003 and recorded December 30, 2003 with the Cook County Recorder of Deeds as Document No. 0326439015), which Assignment is hereby accepted.

The Mortgage is recorded against the real estate located at the commonly known address with the following legal description:

P.I.N. 12-12-422-027-0000

Common Address: 7546 West Gunnison, Harwood Heights, Illinois 60706

**UNOFFICIAL COPY****Legal Description:**

**LOT 27 IN BLOCK 7 IN OLIVER SALINGER'S AND CO'S LAWRENCE AVENUE MANOR BEING A SUBDIVISION OF LOT 3 IN CIRCUIT COURT PARTITION OF THE EAST ½ OF THE SOUTH EAST 1/4 AND PART OF THE WEST ½ OF THE SOUTH EAST 1/4 AND THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 28, 1925 AS DOCUMENT 8886267, IN COOK COUNTY, ILLINOIS.**

This Assignment is solely for the purpose of securing payment of the Convertible Line of Credit Promissory Note dated September 21, 2004. Nothing is required of you at this time. All payments due and owing to Vale Foods, Inc. should continue to be made to Vale Foods, Inc. unless and until you receive a notification from the United Southern Bank that Vale Foods, Inc. has not cured any default of its obligations pursuant to the Convertible Line of Credit Promissory Note dated September 21, 2004.

Vale Foods, Inc., as Mortgagee and Assignor, represents and warrants to United Southern Bank, as Assignee, that it owns the above-referenced Promissory Note, Commercial Guaranty and Mortgage, it has a right to assign the same, there are no known offsets, defenses or claims, the Note, Guaranty and Mortgage have not been amended and they are in full force and effect.

Vale Foods, Inc. shall not accept any prepayment of the assigned Promissory Note without the prior written consent of United Southern Bank during the term of the Assignment of Collateral. Vale Foods, Inc. acknowledges that this would be a breach of the terms of the Security Agreement which secures the Promissory Note from Vale Foods, Inc. to United Southern Bank.

IN WITNESS WHEREOF, the parties have set their hands and seals this 21st day of September, 2004.

**Assignor:****Assignee:**

Vale Foods, Inc., an Illinois corporation

United Southern Bank

By: By: 

President

Michael A. Stephens, Vice President  
P. O. Box Drawer 1925  
Eustis, Florida 3272717077 SE 79 McLawren Terrace  
Lady Lake Florida 32159

Prepared by:

Mail to:

Ronald J. Broida  
Broida and Tullis, Ltd.  
1250 E. Diehl Road, Suite 108  
Naperville, Illinois 60563United Southern Bank  
Michael A. Stephens, Vice President  
P.O. Drawer 1925  
Eustis, Florida 32727