



Doc#: 0427250057
Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 09/28/2004 10:29 AM Pg: 1 of 3

PROMISSORY NOTE

Amount: \$50,000.00

Date: August 1, 2004

(1) For value received, the undersigned Jung Soo Kim (the Borrower), also known as Andy Kim, of Morton Grove, Illinois, promises to pay to the order of Jin Ok Sakurada or Lance R. Sakurada (the Lender) of Morton Grove, Illinois, the sum of \$50,000.00 with interest and payments to be determined by mutual consent of the parties.

(2) The unpaid principal shall be payable on demand.

(3) If any installment or payment of principal or interest is not paid when due, the remaining unpaid balance and accrued interest shall become due immediately at the option of the Lender. The Borrower promises to pay all costs of collection, including reasonable attorney fees, whether or not a lawsuit is commenced as part of the collection process.

(4) The Borrower reserves the right to prepay this Note by making payment in full of the then remaining unpaid principal and accrued interest.

(5) If any of the following events occur, this Note and any other obligations of the Borrower to the Lender shall become due immediately, without demand or

- a. The failure of the Borrower to make any payment of principal or interest when due.
- b. The death of the Borrower or Lender(s).
- c. The filing of bankruptcy proceedings involving the Borrower as a debtor.
- d. The application for appointment of a receiver for the Borrower.
- e. The making of a general assignment for the benefit of the Borrower's creditors.
- f. The insolvency of the Borrower.
- g. The misrepresentation by the Borrower to the Lender for the purpose of obtaining or extending credit.

(6) If any one or more provisions of this Note are determined to be unenforceable, in whole or in part, for any reason, the remaining provisions shall remain fully operative.

(7) All payments of principal and interest on this note shall be made in U.S. currency. The Borrower waives presentment for payment, protest, and notice of protest and non-payment of this Note.

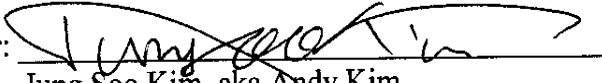
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(8) No renewal or extension of this Note, delay in enforcing any right of the Lender under this Note, or assignment by the Lender of this Note, shall affect the liability of the Borrower or the rights of the Lender. All rights of the Lender are cumulative and may be exercised concurrently or consecutively at the Lender's option.

(9) This Note shall be construed in accordance with the laws of the State of Illinois.

Signed this Sep day of 1, 2004,

at 8400 Callie # 101.
Morton Grove, IL 60053

Borrower: 
Jung Soo Kim, aka Andy Kim

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LEGAL DESCRIPTION

**Lot 38 in Block 2 in Oliver Salinger and Company's Oakton Street
Subdivision of the Northwest ¼ of the Northwest ¼ of Section 28, Township 41
North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.**

Address: 7930 Lotus Ave., Morton Grove, IL 60053

P.I.N.: 10-28-102-027-0000

Prepare, Buy and Mail to:
R. Christopher Ditton, Esq.
435 Hampshire Ct.
Grayslake, IL 60030

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