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Doc#: 0427320134
Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 09/29/2004 12:29 PM Pg: 1 of 4

RECORDATION REQUESTED BY:
CHICAGO COMMUNITY BANK
1110 WEST 35TH STREET
CHICAGO, IL 60609

WHEN RECORDED MAIL TO:
CHICAGO COMMUNITY BANK
1110 WEST 35TH STREET
CHICAGO, IL 60609



SEND TAX NOTICES TO:
CHICAGO COMMUNITY BANK
1110 WEST 35TH STREET
CHICAGO, IL 60609

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Real Estate Index R1131305

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated September 13, 2004, is made and executed between Michael J. Passarelli and Antonetta Passarelli, his wife, as tenants by the entirety (referred to below as "Grantor") and CHICAGO COMMUNITY BANK, whose address is 1110 WEST 35TH STREET, CHICAGO, IL 60609 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 25, 2003 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on October 22, 2003 in Cook County, Illinois as Document #0329540202.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

The Easterly 1/2 of Lot 2 in County Clerks Division of Unsubdivided Parcels of Land in Block 3 in the Canal Trustee's Subdivision of Section 33, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 256 W. 33rd St., Chicago, IL 60616. The Real Property tax identification number is 17-33-210-023

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase the principal amount of the line of credit from \$40,000.00 to \$95,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons

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MODIFICATION OF MORTGAGE (Continued)

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signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 13, 2004.

GRANTOR:

X 
Michael J. Passarelli

X 
Antonetta Passarelli

LENDER:

CHICAGO COMMUNITY BANK

X 
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
 COUNTY OF COOK) SS
)

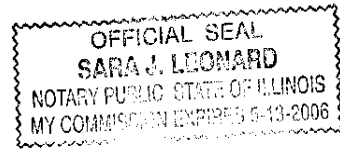
On this day before me, the undersigned Notary Public, personally appeared **Michael J. Passarelli and Antonetta Passarelli**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 20th day of September, 2004

By Sara J. Leonard Residing at 1110 W. 35th St.

Notary Public in and for the State of Illinois

My commission expires 5-13-06



LENDER ACKNOWLEDGMENT

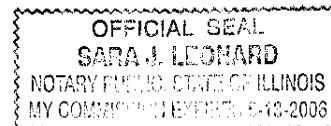
STATE OF Illinois)
)
 COUNTY OF COOK) SS
)

On this 20th day of September, 2004 before me, the undersigned Notary Public, personally appeared Steve A. Stephens and known to me to be the Assistant Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Sara J. Leonard Residing at 1110 W. 35th St.

Notary Public in and for the State of Illinois

My commission expires 5-13-06



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MODIFICATION OF MORTGAGE (Continued)

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