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SUBORDINATION OF LIEN
(Illinois)



Doc#: 0427332114
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 09/29/2004 04:04 PM Pg: 1 of 3

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

The above space is for the recorder's use only

Box 45 METROPOLITAN TITLE CO

ACCOUNT # 29-6100114823

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 16TH day of SEPTEMBER, 1999, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 9987/219 made by JOSEPH ROCCO UNGARO AND LUCYANNE DESALVO, BORROWER(S) to secure an indebtedness of **TWO HUNDRED SEVENTY SIX THOUSAND AND 00/100 DOLLARS (SINCE REDUCED TO ONE HUNDRED TWENTY THOUSAND) and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 12-01-117-048
Property Address: 1620 CANFIELD RD., PARK RIDGE, IL 60068

PARTY OF THE SECOND PART: SOUTHSTAR FUNDING, LLC ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows:
That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____ and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0427332113 and reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **THREE HUNDRED NINETY FOUR THOUSAND and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: JULY 08, 2004

Brian K. Engel, Consumer Banking Officer

PLEASE INSERT DOC #

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Legal Description

Land in the CITY of PARK RIDGE, COOK, ILLINOIS, described as follows:

LOT 58 IN FINAL PLAT OF SUBDIVISION OF BRICKTON PLACE, BEING A SUBDIVISION OF PARTS OF THE NORTHWEST 1/4 AND THE SOUTHWEST 1/4 OF SECTION 1, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF, RECORDED MAY 28, 1997 AS DOCUMENT NO. 97378176 IN COOK COUNTY, ILLINOIS.

PIN(S): 12-01-117-048

Commonly Known As: 1620 CANFIELD ROAD

Property of Cook County Clerk's Office