

# UNOFFICIAL COPY

## RECORD OF PAYMENT



Doc#: 0427402308  
Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 09/30/2004 11:35 AM Pg: 1 of 3

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

### SEE ATTACHED LEGAL DESCRIPTION

Commonly Known As:  
1122 WEST NEWPORT AVENUE, UNIT # 2B,  
CHICAGO, ILLINOIS 60657

which is hereafter referred to as the Property.

2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on 8/20/02 as document number 0020910221 in COOK County, granted from MATTHEW R. LANE to OHIO SAVINGS. On or after a closing conducted on 05/21/03, Title Company disbursed funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.

3. This document is not issued by or on behalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing-that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mortgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.

4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatsoever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.

5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY: DWAYNE COLLINS  
171 NORTH CLARK, CHICAGO, ILLINOIS 60601

MAIL TO: Matthew Lane  
112 W Newport Ave # 2B  
Chicago, IL 60657

Chicago Title  
Title Company

Box 400-CTCC

Matthew R. Lane  
Borrower

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Borrower

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COLLINS  
CTC

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## RECORD OF PAYMENT

### Legal Description:

UNIT NUMBER 2"B" IN THE NEWPORT LOFTS, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PARCEL 1: LOTS 13, 14 AND 15 IN BLOCK 7 IN E. J. LEHMAN'S SUBDIVISION OF LOT 4 IN ASSESSOR'S SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT RAILROAD RIGHT OF WAY) IN COOK COUNTY, ILLINOIS; AND

PARCEL 2: THE NORTH 34.0 FEET LYING SOUTH OF A LINE PERPENDICULAR TO THE EASTERLY LINE AND 152.83 FEET NORTHEASTERLY OF THE SOUTHEAST CORNER (AS MEASURED ALONG THE EASTERLY LINE) OF THE FOLLOWING DESCRIBED PROPERTY: THAT PART OF THE FOLLOWING DESCRIBED TRACT OF LAND LYING NORTH OF AND ADJOINING THE NORTH LINE OF NEWPORT AVENUE AND SOUTH OF AND ADJOINING THE SOUTH LINE OF CORNELIA AVENUE DESCRIBED AS FOLLOWS:: THAT PART OF LOT 4 IN ASSESSOR'S DIVISION OF THE NORTHWEST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:: A STRIP OF LAND 25 FEET OF EACH SIDE AND PARALLEL TO THE FOLLOWING DESCRIBED CENTER LINE: COMMENCING AT A POINT ON THE SOUTH LINE OF SAID LOT 4 WHICH IS 201.8 FEET EAST OF THE SOUTHWEST CORNER OF SAID LOT 4; THENCE NORTHEASTERLY 301.2 FEET; THENCE NORTHEASTERLY ON A 2 DEGREE CURVE TO THE LEFT, 725 FEET TO A POINT ON THE NORTH LINE OF SAID LOT 4 WHICH IS 585.8 FEET EAST OF THE NORTHWEST CORNER OF SAID LOT 4, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 89152512, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

*is a true*  
We certify that this is a true, correct and  
accurate copy of *original*. ~~original~~  
~~registered instrument~~  
CHICAGO TITLE INSURANCE COMPANY  
BY *[Signature]*

# UNOFFICIAL COPY

STREET ADDRESS: 1122 WEST NEWPORT AVENUE

UNIT # 2B

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER:

**LEGAL DESCRIPTION:**

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Cook County Clerk's Office