UNOFFICIAL COPY



Doc#: 0427416035

Eugene "Gene" Moore Fee: \$28.50 Cook County Recorder of Deeds Date: 09/30/2004 08:52 AM Pg: 1 of 3

Prepared by and after recording mail to:

Stewart Mortgage Information Attn. Sherry Doza P.O. Box 540817 Houston, Texas 77254-0817 Tel. (800) 795-5263



Illinois

County of Cook

Loan #:

511101068

Index:

15187

JobNumber: 141_2401

REDEASE OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS that MidAmerica Bank, fsb holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor:

JESUS ALVARADO AND N'ARTINA ALVARADO

Property Address:

4106 W. 24TH PL., CHICAGO, IL 50623

ID:920

Doc. / Inst. No:

0020065349

PIN:

16-27-217-019-0000

Legal:

See Exhibit "A"

IN WITNESS WHEREOF, MidAmerica Bank, fsb, has caused these presents to be executed in its corporate name and seal by its authorized officers this 2nd day of September 2004 A.D. .

MidAmerica Bank, fsb

Ann Oie, Vice President

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STATE OF ILLINOIS COUNTY OF WILL

On this 2nd day of September 2004 A.D., before me, a Notary Public, appeared Ann Oie to me personally known, who being by me duly sworn, did say that (s)he is the Vice President of MidAmerica Bank, fsb, and that said insurament was signed on behalf of said corporation by authority of its Board of Directors, and said Ann Oie acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

This instrument was prepared by: Sherry Doza
Stewart Mortgage Information
3910 Kirby Drive, Suite 300
Houston, Texas 77098

"OFFICIAL SEAL"
SANDRA J. EKKERT
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 12/10/2006



- (J) "Electronic Funds Transfer means any transfer of firsts other than a mansacion originated by check, draft, or similar paper instrument, which is initiated through an electronic terminal, telephonic instrument, computer, or magnetic tape so as to order, instruct, or authorize a financial institution to debit or credit an account. Such term includes, but is not limited to, point-of-sale transfers, automated teller machine transactions, transfers initiated by telephone, wire transfers, and automated clearinghouse transfers.
- (K) "Escrow Items" means those items that are described in Section 3.
- (L) "Miscellaneous Proceeds" means any compensation, settlement, award of damages, or proceeds paid by any third party (other than insurance proceeds paid under the coverages described in Section 5) for: (i) damage to, or destruction of, the Property; (ii) condemnation or other taking of all or any part of the Property; (iii) conveyance in lieu of condemnation; or (iv) misrepresentations of, or omissions as to, the value and/or condition of the Property.
- (M) "Mortgage Insurance" means insurance protecting Lender against the nonpayment of, or default on, the Loan.
- (N) "Periodic Payment" means the regularly scheduled amount due for (i) principal and interest under the Note, plus (ii) any amounts under Section 3 of this Security Instrument.
- (O) "RESPA" means the Real Estate Settlement Procedures Act (12 U.S.C. §2601 et seq.) and its implementing regulation, Regulation X (24 C.F.R. Part 3500), as they might be amended from time to time, or any additional or successor legislation or regulation that governs the same subject matter. As used in this Security Instrument, "RESPA" refers to all requirements and restrictions that are imposed in regard to a "federally related mortgage loan" even if the Loan does not qualify as a "federally related mortgage loan" under RESPA.
- (P) "Successor in In erest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Cook:

[Name of Recording Jurisdiction]

LOT 2 IN THE RESUBDIVISION OF LOT 6 IN BLOCK 9 IN CRAWFORD'S SUBDIVISION OF THAT PART OF THE NORTHEAST 1/4 OF SECTION 27 TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH LIES SOUTH OF THE CHICAGO, BURLINGTON AND QUINCY RAILROAD, IN COOK COUNTY, ILLINIOS.

141-240

Lot 511101068

P.I.N.#: 16272170190000

which currently has the address of

4106 W 24TH PL

[Street]

Chicago [City]

, Illinois

[Zip Code]

60623

("Property Address"):

50002343

1041 1/01 page 2 of 11 301402