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Doc#: 0427541211
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 10/01/2004 03:44 PM Pg: 1 of 3

104026-RLC-1 (2 of 2) JK

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Forty Five Thousand Six Hundred and no /100 Dollars, \$45,600.00, dated May 24, 2004 executed by Eric Fager and Amy Fager recorded on June 11, 2004, in Document # 0416340211 in the State of Illinois upon the following described premises.

County of Cook, The S 300 ft. of Lot 43 in block 35 in W.F. Kaiser and Company's Peterson Woods Addition to Arcadia Terrace, in the SW 1/4 Sec. 1, Twp. 40 N, Range 13, East of the 3rd Principal Meridian, PIN# 13-01-311-015-0000

And commonly known as 5251 North Whipple, Chicago IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Eric Fager and Amy Fager as borrower, to Chicago Bancorp as Lender, securing a total indebtedness not to exceed Three Hundred Fifty Nine Thousand Seven Hundred Fifty and no /100 Dollars, (\$359,750.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereto caused this subordination to be executed this 21st day of September, 2004.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A. FORMERLY CHARTER ONE BANK F.S.B.

Orange Shelton

By:
Sansophia Ballentine Assistant Secretary



STATE OF OHIO) ss.
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Sansophia Ballentine, Assistant Secretary of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 21st day of September, 2004.

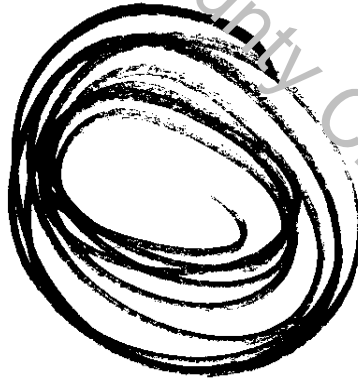
Notary Public

ANGELA T. WILLIS, Notary Public
State of Ohio, Cuyahoga County
My Commission Expires Aug. 22, 2009

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This Instrument Prepared by and Return to:
Prepared by: O. Shelton
CHARTER ONE BANK, N.A.
75 Erieview Plaza, 3rd Floor-EV3391
Cleveland, OH 44114-3279

Property of Cook County Clerk's Office



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CHICAGO TITLE INSURANCE COMPANY

Commitment Number: 104026-RILC-1

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

THE SOUTH 30.00 FEET OF LOT 43 IN BLOCK 36 IN W.F. KAISER AND COMPANY'S PETERSON WOODS ADDITION TO ARCADIA TERRACE, IN THE SOUTHWEST 1/4 IN SECTION 1, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 13-01-311-015-0000

CKA: 5851 NORTH WHIPPLE, CHICAGO, IL, 60659

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