



Doc#: 0427502392
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 10/01/2004 11:14 AM Pg: 1 of 1

② HE 2401844507C

SUBORDINATION AGREEMENT

KNOWN ALL MEN BY THESE PRESENTS THAT:

Premier Credit Union, FKA Preferred Services Credit Union, as present legal holder and owner of that certain Mortgage, Willis Altenburg and Bonnie J. Altenburg, his wife as Mortgagor(s), to Premier Credit Union Premier Credit Union, FKA Preferred Services Credit Union, in the original amount of Fifty Thousand, and 00/100ths (\$50,000.00), dated 12/11/1998 and recorded 01/19/1999, as document number 99054738 in Cook County, Illinois.

Described as follows:

Lot 2 (except the North 50 feet) and Lot 3 in Block 5 in Arthur TR. McIntosh and Company's Hillside Addition to Barrington, a Subdivision of the South 1/2 of Section 1 and the North 1/2 of Section 12, Township 42 North, Range 9 East of the Third Principal Meridian, according to the Plat thereof recorded May 27, 1925 as document #24976, in Cook County, Illinois.

PIN: 01-01-306-023

Which has the property address of: **812 S. Grove, Barrington, IL 60010**

For a valuable consideration, the receipt of which is hereby acknowledged, has and by these presents does **WAIVE THE PRIORITY OF THE LIEN** of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:*

That certain Mortgage dated 09/17/2004, between Willis Altenburg and Bonnie J. Altenburg, as Mortgagor(s) to Premier Credit Union, ITS SUCCESSORS AND / OR ASSIGNS, as Mortgagee, securing payment of a note in an amount not to exceed \$34,500.00.

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The undersigned, Premier Credit Union, hereby consenting that the lien of the mortgage first above described to be taken second and inferior to mortgage last above described.

WITNESS my hand and seal this September 14th, 2004.

PREMIER CREDIT UNION

[Signature]
Larry A. Farina, Vice President, Lending

[Signature]
Attest: Sarah Lellman

STATE OF: ILLINOIS
COUNTY OF: COOK

The forgoing instrument was acknowledged before me this 14th day of September 2004,
On behalf of the Corporation.

Liddie Jane Hines
NOTARY PUBLIC

Premier Credit Union 1212 W Northwest Hwy. #1212 Palatine, IL 60067 has prepared this document. (SEAL)
Please mail back to the above address once recorded.



BOX 333-CTI