

LaSalle Bank
Prepared by Theresa Olive
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

UNOFFICIAL COPY



Doc#: 0427849042
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 10/04/2004 10:12 AM Pg: 1 of 2

Account 205-7300479032

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 15th day of September, 2004 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated May 23, 2002 and recorded June 5, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020629916 made by Emilian Bogucki and Marta Bogucki ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 5886 N. Harlem Ave., Chicago, IL, 60631 and more specifically described as follows:

THE SOUTH 12 FEET OF LOT 21 AND THE NORTH 19 FEET OF LOT 24 IN BLOCK 4 IN WHIPPLES ADDITION TO NORWOOD PARK IN SECTION 1, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 12-01-404-057

WHEREAS, Countryside Home Loans, Inc ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$134,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

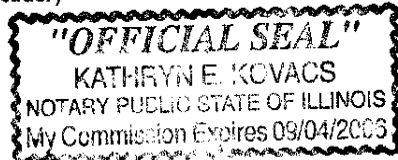
1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated Sept 20, 2004 reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed One Hundred Thirty Four Thousand Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 15th day of September, 2004.

Kathryn E. Kovacs
Notary Public

(2)

UNOFFICIAL COPY

Lawyers Title Insurance Corporation

Commitment Number: 2004090041

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

The South 12 feet of Lot 21 and the North 19 feet of Lot 24 in Block 4 in Whipples Addition to Norwood Park in Section 1, Township 40 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 12-01-404-057

FOR INFORMATION PURPOSES ONLY:
THE SUBJECT LAND IS COMMONLY KNOWN AS:
5886 North Harlem Avenue
Chicago, Illinois, 60631

Property of Cook County Clerk's Office