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PREPARED BY:

J. Russell Lenich
Somercor 504, Inc.
Two East 8th Street
Chicago, IL 60605

Doc#: 0427945102
Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 10/05/2004 10:51 AM Pg: 1 of 3

WHEN RECORDED, RETURN TO:

J. Russell Lenich
Somercor 504, Inc.
Two East 8th Street
Chicago, IL 60605

LEAVE BLANK ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made Sept 27, 2004 by and among Armando Vasquez Hair Design, P.C. ("SBC"), and Vasquez Spa, LLC ("Borrower") and SOMERCOR 504, INC. an Illinois corporation ("Lender").

WITNESSETH:

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1250, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:
SOMERCOR 504, INC.

By: Brian K. Comiskey
Brian K. Comiskey
Vice President

SBC:
Armando Vasquez Hair Design, P.C.

By: Armando Vasquez
Armando Vasquez
President

BORROWER:
Vasquez Spa, LLC

By: Armando Vasquez
Armando Vasquez
Manager

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STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

Personally came before me this 21 day of SEPT., 2004, the above named Brian K. Comiskey known to me to be the Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

Notary Public Milan Maslic

My Commission Expires: 6/7/08

STATE OF ILLINOIS)
) SS
 COUNTY OF Cook)



Personally came before me this 21 day of SEPT., 2004, the above named Armando Vasquez known to me to be the President of Armando Vasquez Hair Design, P.C. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

Notary Public: Milan Maslic

My Commission Expires: 6/7/08

STATE OF ILLINOIS)
) SS
 COUNTY OF Cook)



Personally came before me this 21 day of SEPT., 2004, the above named Armando Vasquez known to me to be the Managert of Vasquez Spa, LLC and known to me to be the officer of said Limited Liability Company who executed the foregoing instrument and acknowledged the same as the deed of said Limited Liability Company.

Notary Public: Milan Maslic

My Commission Expires: 6/7/08



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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

LOT 8 (EXCEPT THE NORTH 183.5 FEET THEREOF) IN BLOCK 5 IN LANSING GARDENS, A SUBDIVISION OF PART OF THE EAST 1/2 OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 31 AND A PART OF THE WEST 1/2 OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 36 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE SOUTH 146.00 FEET OF THE NORTH 183.5 FEET OF LOT 8 IN BLOCK 5 IN LANSING GARDENS, A SUBDIVISION OF PART OF THE EAST 1/2 OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 31 AND A PART OF THE WEST 1/2 OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 36 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN#: 30-31-226-027-0000
30-31-226-028-0000

Common 3108 Ridge Road
Address: Lansing, IL 60438

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