3

UNOFFICIAL COPY

THE KEVIN M. CAYTON AND DANIELLE M. CAYTON

REVOCABLE DECLARATION OF TRUST

DATED: October 24, 200

BETWEEN: KEVIN M. CAYTON AND DANIELLE M. CAYTON AS SETTLORS,

AND: KEVIN M. CAYTON AND DANIELLE M. CAYTON AS TRUSTEES.

KEVIN W. CAYTON and DANIELLE M. CAYTON, residents of the State of Illinois, County of Cook, establish a Trust upon the conditions and for the purposes hereafter set forth.

ARTICLE ONE

Section 1.01 Trust Estate Defined And Trust Purpose

All property hereafter transferred or conveyed to and received by the Trustee to be held pursuant to the terms of this instrument is herein called the "Trust Estate," and shall be held, administered, and distributed by the Trustee as provided in this Trust Declaration. The Settlors have transferred and delivered to Trustee the property described in the various schedules accompanying this Trust, including any and all property (real and personal), which has been transferred to this Trust by The Declaration of Intent, Adderdum, and other legal documents. Such title and interests the Trustee has received or may hereafter acquire in that property, and such other property as may hereafter be added to the Trust, shall be vested in the Trustee.

The primary Trust purposes shall be to provide for the health, support and maintenance of the Settlors during their lifetimes, in their accustomed manner of living. The secondary Trust purposes shall be to permit the Settlors to provide funds for the reasonable health, support, and education of the Settlors' designated beneficiaries.

Section 1.02 Definitions

As used in this Declaration of Trust,

- a) The term "husband" shall mean **KEVIN M. CAYTON**.
- b) The term "wife" shall mean **DANIELLE M. CAYTON**.



Doc#: 0427919050

Eugene "Gene" Moore Fee: \$54.00

Cook County Recorder of Deeds

Date: 10/05/2004 11:35 AM Pg: 1 of 4

KEVIN M. CAYTON AND DANIELLE M. CAYTON REVOCABLE DECLARATION OF TRUST PAGE 1

0427919050 Page: 2 of 4

UNOFFICIAL COPY

- c) The terms "Settlor" and "Settlors" shall refer individually and collectively to husband and wife.
- d) The terms "Trustee", "Trustees", or Trustee(s)" shall refer individually and collectively to the person or persons appointed to administer the Trust including Co-Trustees and Successor Trustees.
- e) The terms "child" and "children" as used in this Declaration shall mean the lawful issue of both Settlors or either of them and shall include children legally adopted by both Settlors or either of them. The terms "issue", "next-of-kin", "heirs", "child", "children" or any other class designation shall not include stepchildren, foster children, half-bloods or persons born out of wedlock, unless otherwise specifically designated as a beneficiary of this Trust Said definition shall also apply to any testate or intestate beneficiary or potential beneficiary.
- f) The term "beneficiary" shall mean the person(s) for whose benefit property is held in Trust.

Section 1.03 Trustee Designation

Husband and wife are hereby designated as Co-Trustees. Should either Husband or Wife become unable because of death, incapacity or other cause, to serve as Co-Trustee, or should either resign as Co-Trustee, before the natural termination of this Trust, the remaining Co-Trustee, Husband or Wife, shall thereafter serve as sole Trustee as provided for in this Declaration. Furthermore, the Co-Trustees shall have the authority to designate either Husband or Wife to deal with particular assets because of their special knowledge of that asset. This designation shall be evidenced by a written instrument signed by both of the Settlors and Trustee, a copy of which shall be appended to this Declaration. The term "Trustee" as used in this Declaration shall refer collectively to Husband and Wife, so long as they shall serve as Co-Trustees, and thereafter to the spouse who serves as sole Trustee.

Section 1.04 Additions to Trust Properties

a) At any time during the continuance of this Trust, the Trustee, in his or her sole discretion, after consideration of the possible tax consequences to all concerned, is authorized to receive additions of cash or other properties to the Trust, subject to any conditions to which the Trustee may agree, from any source whatsoever without limitation, whether by gift, will, or otherwise. However, the Trustee shall accept all assets which any Settlor may give, devise, and/or bequeath by last will and testament to this Trust, as well as all assets which may be transferred to this Trust, pursuant to the express provisions of any other trust document or documents of any kind.

KEVIN M. CAYTON AND DANIELLE M. CAYTON REVOCABLE DECLARATION OF TRUST PAGE 2

0427919050 Page: 3 of 4

UNOFFICIAL COPY

WE, AND EACH OF US, CERTIFY THAT:

1.	We and	each of	us have	read the	foregoing	Revocable	Declaration	of Trust;

- 2. The foregoing Revocable Declaration of Trust correctly states the terms and conditions under which the Trust Estate is to be held, managed, administered and disposed of by the Trustee;
- 3. We, and each of us, approve such Revocable Declaration of Trust in all particulars; and
- 4. As the Trustees named in such Revocable Declaration of Trust, we and each of us, approve and accept the trusts and terms provided for in such Declaration.

Executed on his 24th day of	October , 2001, at
Quingbox Hzights	, Illinois.
BY: KEVIN M. CAYTON, as Section and	d Trustee
BY: DANIELLE M. CAYTON, as Settle	or aid Trustee
STATE OF ILLINOIS)) SS.
COUNTY OF COOK) SS.)
CAYTON and DANIELLE M. CAYTON pe	in the year of 2001, before me, the County and State, personally appeared KEVIN M. ersonally known to me (or proved to we on the basis whose names are subscribed to this instrument and
WITNESS under my hand and official seal. Lusan R. Rogers Notary in and for said County Residing at Mapewille // My commission expires 9/15/03	OFFICIAL SEAL SUSAN R ROGERS NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES:09/18/03

KEVIN M. CAYTON AND DANIELLE M. CAYTON REVOCABLE DECLARATION OF TRUST PAGE 25

0427919050 Page: 4 of 4

UNOFFICIAL COPY

Commitment Schedule A (continued)

Commitment Number: 04-064935

Property Description

The land referred to in this Commitment is described as follows:

LOT 32 IN SOMERSET COURTS, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN(S): 03-20-426-022-0000

COMMONLY KNOWN AS: 1047 E. JULES, ARLINGTON HEIGHTS, ILLINOIS 60004

END OF SCHEDULE A