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Recording Requested by / Return To: Peelle Management Corporation P.O. Box 30014, Reno, NV 89520-9819



Doc#: 0428206057

Eugene "Gene" Moore Fee: \$26.50 Cook County Recorder of Deeds Date: 10/08/2004 09:02 AM Pg: 1 of 2

Release Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: MORTGAL' ELECTRONIC REGISTRATION SYSTEMS INC

Original Mortgagor: JANETTE MIRANDA, ROBERTO PADILLA

Recorded in Cook County, Illinois, on 15/25/02 as Instrument # 0021178100

Tax ID: 02-12-100-127-1115

Date of mortgage: 07/30/02 Amount of mortgage: \$108640.00 Address: 1327 N Winslowe Dr Unit 102 Palatine, Il 60074

SEE ATTACHED LEGAL DESCRIPTION

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulation of said state and county.

Dated: 09/21/2004

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

as nominee for MOLTON, ALLEN & WILLIAMS MORTGAGE CO LLC

Marshe Craine

Vice President

State of Nevada

County of Washoe

On 09/21/2004, before me, the undersigned, a Notary Public for said County and State, personally appeared Marshe Craine, personally known to me to be the person that executed the foregoing instrument, and

acknowledged that she is Vice President of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

as nominee for MOLTON, ALLEN & WILLIAMS MORTGAGE CO LLC

and that she executed the foregoing instrument pursuant to a resolution

of its board of directors and that such execution was done as the free act and deed of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC as nominee for MOLTON, ALLEN & WILLIAMS MORTGAGE CO LLC.

Notary: Yolanda Gonzales

My/Commission Expires 08/08/07

JUNE C

YOLANDA GONZALES Notary Public - State of Nevada Appointment Recorded in Washoe County No: 03-83306-2 - Expires August 8, 2007

Prepared by: E. N. Harrison

Peelle Management Corporation, P.O. Box 1710, Campbell CA 95009 (408)866-6868

LN# 1071589 Investor LN# 1946279561 P.I.F.: 09/01/04

FINAL RECON.IL 90844 MERS 2 09/21/04 03:01:54 12-031 IL Cook 1077:13 12

MIN#: 1000385-0000836404-7 MERS Tel.#: 1-888-679-6377

WENG 181.#. 1-000-075-0377

500 C

0428206057 Page: 2 of 2

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Loan Number: 1071589 Stco Code: 12-031

************************* PARCEL 1: UNIT 1327-102 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN BEACON COVE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 97-124193, AS AMENDED FROM TIME TO TIME, IN THE NORTHWEST 1/4 OF SECTION 12, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2 : EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS CREATED BY DECLARATION AND GRANT OF EASEMENT FILED AS DOCUMENT NUMBER LR2666783 AND DEED RECORDED AS DOCUMENT NUMBER 98-975638, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 02-12-100-127-1115

NUME CONTRACTOR OFFICE