

# UNOFFICIAL COPY



Doc#: 0428602196  
Eugene "Gene" Moore Fee: \$40.00  
Cook County Recorder of Deeds  
Date: 10/12/2004 09:49 AM Pg: 1 of 9

After Recording Return To:  
**GUARANTEED RATE, INC.**  
3940 N. RAVENSWOOD  
CHICAGO, ILLINOIS 60613

Prepared By:  
**GUARANTEED RATE, INC.**  
3940 N. RAVENSWOOD  
CHICAGO, ILLINOIS 60613

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\_\_\_\_\_[Space Above This Line For Recording Data]\_\_\_\_\_

DOC ID #: 2004026627

LaSalle Bank National Association,  
successor trustee

## MORTGAGE

(Line of Credit)

CHL #: 61305605

MIN 100196368000294713

9

THIS MORTGAGE, dated **SEPTEMBER 20, 2004**, is between  
, AS TRUSTEE OF THE LAKE VIEW TRUST AND SAVINGS BANK, KNOWN AS TRUST #3999, UNDER THE  
TRUST INSTRUMENT DATED MAY 9, 1976

residing at **4534 North Oakley Ave., Chicago, ILLINOIS 60625**

the person or persons signing as "Mortgagor(s)" below and hereinafter referred to as "we" or "us" and  
"Mortgage Electronic Registration Systems, Inc. ("MERS") (solely as nominee for  
**GUARANTEED RATE, INC.**  
(hereinafter "you" or "Lender") and Lender's successors and assigns), with an address at P.O. Box 2026,  
Flint, MI 48501-2026, tel. (888) 679-MERS, referred to as the "Mortgagee."

Borrower understands and agrees that MERS holds only legal title to the interests granted by Borrower in  
this Mortgage; but, if necessary to comply with law or custom, MERS, (as nominee for Lender and Lender's  
successors and assigns), has the right: to exercise any or all of those interests, including, but not limited to,  
the right to foreclose and sell the Premises; and to take any action required of Lender including, but not  
limited to, releasing or canceling this Mortgage.

HELOC - IL Mortgage with MERS  
FE-4331(IL) (0204)  
PLATINUM/GMD

Page 1 of 6  
FORMSEGE - (800)835-4111

8/00  
Initials:

**BOX 333-CTI**

WV

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(h) **HAZARDOUS SUBSTANCES:** We shall not cause or permit the presence, use, disposal, storage, or release of any Hazardous Substances on or in the Premises. We shall not do, nor allow anyone else to do, anything affecting the Premises that is in violation of any Environmental Law. The first sentence of this paragraph shall not apply to the presence, use, or storage on the Premises of small quantities of Hazardous Substances that are generally recognized to be appropriate to normal residential uses and to maintenance of the Premises. As used in this paragraph, "Hazardous Substances" are those substances defined as toxic or hazardous substances by Environmental Law and the following substances: gasoline, kerosene, other flammable or toxic petroleum products, toxic pesticides and herbicides, volatile solvents, materials containing asbestos or formaldehyde, and radioactive materials. As used in this paragraph, "Environmental Law" means federal laws and laws of the jurisdiction where the Premises are located that relate to health, safety or environmental protection.

(i) **SALE OF PREMISES:** We will not sell, transfer ownership of, mortgage or otherwise dispose of our interest in the Premises, in whole or in part, or permit any other lien or claim against the Premises without your prior written consent.

(j) **INSPECTION:** We will permit you to inspect the Premises at any reasonable time.

**NO LOSS OF RIGHTS:** The Note and this Mortgage may be negotiated or assigned by you without releasing us or the Premises. You may add or release any person or property obligated under the Note and this Mortgage without losing your rights in the Premises.

**DEFAULT:** Except as may be prohibited by applicable law, and subject to any advance notice and cure period if required by applicable law, if any event or condition described in Paragraph 12.A. of the Note occurs, you may foreclose upon this Mortgage. This means that you may arrange for the Premises to be sold, as provided by law, in order to pay off what we owe on the Note and under this Mortgage. If the money you receive from the sale is not enough to pay off what we owe you, we will still owe you the difference which you may seek to collect from us in accordance with applicable law. In addition, you may, in accordance with applicable law, (i) enter on and take possession of the Premises; (ii) collect the rental payments, including over-due rental payments, directly from tenants; (iii) manage the Premises; and (iv) sign, cancel and change leases. We agree that the interest rate set forth in the Note will continue before and after a default, entry of a judgment and foreclosure. In addition, you shall be entitled to collect all reasonable fees and costs actually incurred by you in proceeding to foreclosure, including, but not limited to, reasonable attorneys' fees and costs of documentary evidence, abstracts and title reports.

**ASSIGNMENT OF RENTS; APPOINTMENT OF RECEIVER:** As additional security, we assign to you the rents of the Premises. You or a receiver appointed by the courts shall be entitled to enter upon, take possession of and manage the Premises and collect the rents of the Premises including those past due.

**WAIVERS:** To the extent permitted by applicable law, we waive and release any error or defects in proceedings to enforce this Mortgage and hereby waive the benefit of any present or future laws providing for stay of execution, extension of time, exemption from attachment, levy and sale and homestead exemption.

**BINDING EFFECT:** Each of us shall be fully responsible for all of the promises and agreements in this Mortgage. Until the Note has been paid in full and your obligation to make further advances under the Note has been terminated, the provisions of this Mortgage will be binding on us, our legal representatives, our heirs and all future owners of the Premises. This Mortgage is for your benefit and for the benefit of anyone

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**MORTGAGED PREMISES:** In consideration of the loan hereinafter described, we hereby mortgage, grant and convey to MERS (solely as nominee for Lender and Lender's successors and assigns) and to the successors and assigns of MERS, with power of sale, the premises located at:  
**4534 North Oakley Ave., Chicago**

**COOK** County **Illinois 60625** Street, Municipality (the "Premises").  
 ZIP

and further described as:

**SEE ATTACHED SCHEDULE A**

Parcel ID #: **14-18-122-021**

The Premises includes all buildings, fixtures and other improvements now or in the future on the Premises and all rights and interests which derive from our ownership, use or possession of the Premises and all appurtenances thereto.

**LOAN:** The Mortgage will secure your loan in the principal amount of **\$60,000.00** or so much thereof as may be advanced and readvanced from time to time to **BONNIE FALLEN**

the Borrower(s) under the Home Equity Credit Line Agreement and Disclosure Statement (the "Note") dated **SEPTEMBER 20, 2004**, plus interest and costs, late charges and all other charges related to the loan, all of which sums are repayable according to the Note. This Mortgage will also secure the performance of all of the promises and agreements made by us and each Borrower and Co-Signer in the Note, all of our promises and agreements in this Mortgage, any extensions, renewals, amendments, supplements and other modifications of the Note, and any amounts advanced by you under the terms of the section of this Mortgage entitled "Our Authority To You." Loans under the Note may be made, repaid and remade from time to time in accordance with the terms of the Note and subject to the Credit Limit set forth in the Note.

**OWNERSHIP:** We are the sole owner(s) of the Premises. We have the legal right to mortgage the Premises to you.

**BORROWER'S IMPORTANT OBLIGATIONS:**

(a) **TAXES:** We will pay all real estate taxes, assessments, water charges and sewer rents relating to the Premises when they become due. We will not claim any credit on, or make deduction from, the loan under the Note because we pay these taxes and charges. We will provide you with proof of payment upon request.

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(b) **MAINTENANCE:** We will maintain the building(s) on the Premises in good condition. We will not make major changes in the building(s) except for normal repairs. We will not tear down any of the building(s) on the Premises without first getting your consent. We will not use the Premises illegally. If this Mortgage is on a unit in a condominium or a planned unit development, we shall perform all of our obligations under the declaration or covenants creating or governing the condominium or planned unit development, the by-laws and regulations of the condominium or planned unit development and constituent documents.

(c) **INSURANCE:** We will keep the building(s) on the Premises insured at all times against loss by fire, flood and any other hazards you may specify. We may choose the insurance company, but our choice is subject to your reasonable approval. The policies must be for at least the amounts and the time periods that you specify. We will deliver to you upon your request the policies or other proof of the insurance. The policies must name you as "mortgagee" and "loss-payee" so that you will receive payment on all insurance claims, to the extent of your interest under this Mortgage, before we do. The insurance policies must also provide that you be given not less than 10 days prior written notice of any cancellation or reduction in coverage, for any reason. Upon request, we shall deliver the policies, certificates or other evidence of insurance to you. In the event of loss or damage to the Premises, we will immediately notify you in writing and file a proof of loss with the insurer. You may file a proof of loss on our behalf if we fail or refuse to do so. You may also sign our name to any check, draft or other order for the payment of insurance proceeds in the event of loss or damage to the Premises. If you receive payment of a claim, you will have the right to choose to use the money either to repair the Premises or to reduce the amount owing on the Note.

(d) **CONDEMNATION:** We assign to you the proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of the Premises, or part thereof, or for conveyance in lieu of condemnation, all of which shall be paid to you, subject to the terms of any Prior Mortgage.

(e) **SECURITY INTEREST:** We will join with you in signing and filing documents and, at our expense, in doing whatever you believe is necessary to perfect and continue the perfection of your lien and security interest in the Premises.

(f) **OUR AUTHORITY TO YOU:** If we fail to perform our obligations under this Mortgage, you may, if you choose, perform our obligations and pay such costs and expenses. You will add the amounts you advance to the sums owing on the Note, on which you will charge interest at the interest rate set forth in the Note. If, for example, we fail to honor our promises to maintain insurance in effect, or to pay filing fees, taxes or the costs necessary to keep the Premises in good condition and repair or to perform any of our other agreements with you, you may, if you choose, advance any sums to satisfy any of our agreements with you and charge us interest on such advances at the interest rate set forth in the Note. This Mortgage secures all such advances. Your payments on our behalf will not cure our failure to perform our promises in this Mortgage. Any replacement insurance that you obtain to cover loss or damages to the Premises may be limited to the amount owing on the Note plus the amount of any Prior Mortgages.

(g) **PRIOR MORTGAGE:** If the provisions of this paragraph are completed, this Mortgage is subject and subordinate to a prior mortgage dated **SEPTEMBER 20, 2004** and given by us to **GUARANTEED RATE INC.**

as mortgagee, in the original amount of \$ **115,000.00** (the "Prior Mortgage"). We shall not increase, amend or modify the Prior Mortgage without your prior written consent and shall upon receipt of any written notice from the holder of the Prior Mortgage promptly deliver a copy of such notice to you. We shall pay and perform all of our obligations under the Prior Mortgage as and when required under the Prior Mortgage.

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to whom you may assign it. Upon payment in full of all amounts owing to you under the Note and this Mortgage, and provided any obligation to make further advances under the Note has terminated, this Mortgage and your rights in the Premises shall end.

NOTICE: Except for any notice required under applicable law to be given in another manner, (a) any notice to us provided for in this Mortgage shall be given by delivering it or by mailing such notice by regular first class mail addressed to us at the last address appearing in your records or at such other address as we may designate by notice to you as provided herein, and (b) any notice to you shall be given by certified mail, return receipt requested, to your address at  
**3940 N. RAVENSWOOD, CHICAGO, ILLINOIS 60613**

or to such other address as you may designate by notice to us. Any notice provided for in this Mortgage shall be deemed to have been given to us or you when given in the manner designated herein.

RELEASE: Upon payment of all sums secured by this Mortgage and provided your obligation to make further advances under the Note has terminated, you shall discharge this Mortgage without charge to us and shall pay any fees for recording of a satisfaction of this Mortgage.

GENERAL: You can waive or delay enforcing any of your rights under this Mortgage without losing them. Any waiver by you of any provisions of this Mortgage will not be a waiver of that or any other provision on any other occasion.

SECURITY AGREEMENT AND FIXTURE FILING: This Mortgage constitutes a security agreement with respect to all fixtures and other personal property in which you are granted a security interest hereunder, and you shall have all of the rights and remedies of a secured party under the Uniform Commercial Code as enacted in the state where the property is situated (the "Uniform Commercial Code"). The recording of this Mortgage in the real estate records of the county where the property is located shall also operate from the time of recording as a fixture filing in accordance with Sections 9-313 and 9-402 of the Uniform Commercial Code.

THIS MORTGAGE has been signed by each of us under seal on the date first above written.

Sealed and delivered in the presence of:

WITNESS:

LaSalle Bank National Association,  
successor trustee

Attestation not required by  
LaSalle Bank National Association  
Bylaws

Mortgagor: \_\_\_\_\_ (SEAL)  
TRUSTEE OF THE LAKE VIEW TRUST AND SAVINGS BANK, KNOWN AS  
TRUST #3999, UNDER TRUST INSTRUMENT DATED MAY 9, 1976 FOR THE  
BENEFIT OF

By: *[Signature]* and not personally (SEAL)

Mortgagor: *Christina C. Young* Trust Officer

SEE RIDER ATTACHED HERETO AND MADE A PART HEREOF (SEAL)

Mortgagor: \_\_\_\_\_ (SEAL)

Mortgagor: \_\_\_\_\_ (SEAL)

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LaSalle Bank National Association,  
successor trustee ~~X~~

STATE OF ILLINOIS,

COOK

County ss:

I, the undersigned, a Notary Public in and for said county and state do hereby certify  
AS TRUSTEE OF THE LAKE VIEW TRUST AND SAVINGS BANK, KNOWN AS TRUST #3999, UNDER THE TRUST INSTRUMENT  
DATED MAY 9, 1976 ~~X~~

Christina C. Young ~~Trust Officer~~

, personally known to me to be the same person(s) whose name(s)  
subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that  
the signed and delivered the said instrument as free and voluntary act, for the uses and  
purposes therein set forth.

Given under my hand and official seal, this 20TH day of SEPTEMBER, 2004

My Commission Expires: 9/21/2004

This Instrument was prepared

Reta Edwards  
Notary Public



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LASALLE BANK NATIONAL ASSOCIATION  
LAND TRUST DEPARTMENT  
RIDER - TRUST DEED OR MORTGAGE

RIDER ATTACHED TO AND MADE A PART OF THE TRUST DEED OR  
MORTGAGE DATED Sept. 20, 2004 UNDER TRUST NUMBER 3999

This Mortgage or Trust Deed in the nature of a mortgage is executed by LaSalle Bank National Association, not personally, but as Trustee, in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said LaSalle Bank National Association hereby warrants that it possesses full power and authority to execute the instrument) and it is expressly understood and agreed that nothing contained herein or in the Note, or in any other instrument given to evidence the indebtedness secured hereby shall be construed as creating any liability on the part of said mortgagor or grantor, or on said LaSalle Bank National Association, personally to pay said Note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant, either expressed or implied, herein contained, all such liability, if any, being hereby expressly waived by the mortgagee or Trustee under said Trust Deed, the legal owners or holders of the Note, and by every person now or hereafter claiming any right or security hereunder, and that so far as the mortgagor or grantor and said LaSalle Bank National Association personally are concerned, the legal holders of the Note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby mortgaged or conveyed for the payment thereof by the enforcement of the lien created in the manner herein and in said Note provided or by action to enforce the personal liability of the guarantor or guarantors, if any. Trustee does not warrant, indemnify, defend title nor is it responsible for any environmental damage. No personal liability shall be asserted or be enforceable against LaSalle Bank National Association by reason of any of the terms, provisions, stipulations, covenants, indemnifications, warranties and/or statements contained in this instrument.

**UNOFFICIAL COPY****LAND TRUST RIDER TO THE MORTGAGE**

This Rider is dated September 20, 2004, and is a part of and amends and supplements the Mortgage ("Security Instrument") of the same date executed by the undersigned ("Trustee") to secure a Note of the same date to GUARANTEED RATE, INC.

("Note Holder"). The Security Instrument covers the property described in the Security Instrument and located at: 4534 NORTH OAKLEY AVENUE, CHICAGO, ILLINOIS 60625

(Property Address)

The Trustee agrees that the Security Instrument is amended and supplemented to read as follows:

- A. The Property covered by the Security Instrument (referred to as "Property" in the Security Instrument) includes, but is not limited to, the right of any beneficiary of the trust agreement executed by the Trustee and covering the Property to manage, control or possess the Property or to receive the net proceeds from the rental, sale, hypothecation or other disposition thereof, whether such right is classified as real or personal property.
- B. The entire principal sum remaining unpaid together with accrued interest thereon shall, at the Note Holder's election and without notice, be immediately due and payable if all or any part of the Property or any right in the Property is sold or transferred without the Lender's prior written permission. "Sale or transfer" means the conveyance of the Property or any right, title or interest therein, whether legal or equitable, whether voluntary or involuntary, by outright sale, deed, installment sale contract, land contract, contract for deed, leasehold interest with a term greater than three years, lease-option contract, assignment of beneficial interest in a land trust or any other method of conveyance of real or personal property interests.
- C. The Trustee warrants that it possesses full power and authority to execute this Security Instrument.
- D. The Borrower described in the Security Instrument is the Trustee under the Trust Agreement dated May 9, 1976 and known as Trust No. 3999. The Security Instrument is executed by the Trustee, not personally but as such Trustee in the exercise of the authority conferred upon it as Trustee under the trust described in the foregoing sentence. The Trustee is not personally liable on the Note secured by this Security Instrument.

By signing this Rider, the Trustee agrees to all of the above.

LaSalle Bank National Association,  
successor trustee

This instrument is executed by LASALLE BANK National Association, not personally but solely as Trustee, as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants and conditions to be performed by LASALLE BANK National Association are undertaken by it solely as Trustee, as aforesaid, and not individually and all statements herein made are made on information and belief and are to be construed accordingly, and no personal liability shall be asserted or be enforceable against LASALLE BANK National Association by reason of any of the terms, provisions, stipulations, covenants and/or statements contained in this instrument.

~~LAKE VIEW TRUST AND SAVINGS BANK~~

As Trustee under Trust Agreement  
dated May 9, 1976  
and known as Trust No. 3999

By: [Signature] and not personally  
(Signature)

Trust Officer

Its: \_\_\_\_\_

(Title)



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STREET ADDRESS: 4534 NORTH CALLEE AVENUE  
CITY: CHICAGO COUNTY: COOK  
TAX NUMBER: 14-18-122-021-0000

**LEGAL DESCRIPTION:**

LOT 9 AND THE NORTH 1/2 OF LOT 10 IN NASLUND'S ADDITION TO CHICAGO, A SUBDIVISION IN THAT PART OF LOTS 2 AND 3 IN SUPERIOR COURT PARTITION OF LOT 2 (EXCEPT THE SOUTH 33 FEET THEREOF) IN PARTITION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WEST OF THE WEST LINE OF LINCOLN AVENUE, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office