

UNOFFICIAL COPY

LaSalle Bank
Prepared by **Valarie Linton**
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641



Doc#: **0428604169**
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 10/12/2004 03:06 PM Pg: 1 of 2

Account 119-7300969537

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this **6th** day of **October 2004** by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated December 31, 2003 and recorded January 15, 2004 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0401545087 made by Luis Lopez and Heidi Lopez ("Borrowers"), to secure and indebtedness of \$30,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1708 North Natoma Avenue, Chicago, IL 60707 and more specifically described as follows:

See Attachment

PIN # 13-31-413-036

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers in the amount not to exceed \$312,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

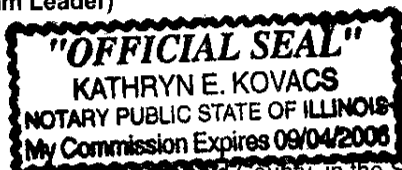
1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount not to exceed Three Hundred Twelve Thousand dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

By: Sandra DeLeon
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 6th day of October 2004.

Kathryn E. Kovacs
Notary Public

219378L

LAW TITLE

Date: 10/6/2004

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Time : 09:18:43 AM

Sent By: FREEDOM MORTGAGE;

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5 Oct '04 4:47 PM; Job 225; Page 25/32

9/7/2004 09:32

Law Title Insurance Co.

Lisa Theobald →

7/9

Law Title Insurance Company
2900 Ogden Ave., Suite 101
Lisle, Illinois 60532
(630) 717-1383

Authorized Agent For:

Lawyers Title Insurance Company

SCHEDULE C - PROPERTY DESCRIPTION

Commitment Number: 219378L

The land referred to in this Commitment is described as follows:

ALL OF LOT 155 AND LOT 156 (EXCEPT THE SOUTH 20 FEET THEREOF) IN GALEWOOD, A SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

ALTA Commitment
Schedule C

(219378.PFD/219378L/2)