

LaSalle Bank  
Prepared by Mary Anne Abraham  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

UNOFFICIAL COPY



Doc#: 0428617238  
Eugene "Gene" Moore Fee: \$46.50  
Cook County Recorder of Deeds  
Date: 10/12/2004 02:29 PM Pg: 1 of 2

Account 092-7402104298

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 5th day of March, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business in the State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated September 5, 2001 and recorded September 24, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0010885953 made by Jacek Lowisz and Alicia Lowisz ("Borrowers"), to secure and indebtedness of \$20,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6140 S. Mayfield Ave., Chicago, IL 60638 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 19-17-417-034

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$106,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

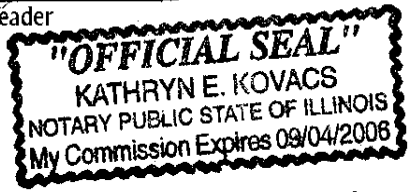
1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated March 20, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Six Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra De Leon  
Sandra De Leon, Team Leader

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 5th day of March, 2003.

Kathryn E. Kovacs  
Notary Public

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P-2  
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M.T.

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Form No. 3301 (6/00)  
Short Form Commitment, EAGLE  
SUPER EAGLE

ORDER NO: 1536997  
FILE NO: 1536997  
LENDER REF: AB00296714

## Exhibit "A"

The land referred to in this policy is situated in the **STATE OF ILLINOIS, COUNTY OF COOK, CITY OF CHICAGO**, and described as follows:

LOT 14 IN BLOCK 6 IN FOURTH ADDITION TO CLEARING, A SUBDIVISION OF THE SOUTH  $\frac{1}{4}$  OF THE SOUTHEAST  $\frac{1}{4}$  OF SECTION 17, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office