

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT



Doc#: 0428850071  
Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 10/14/2004 10:46 AM Pg: 1 of 3

Mailed and Prepared By:  
COLE TAYLOR BANK-Loan Services  
9550 W. Higgins Road  
Rosemont, IL 60018

2 2003/5/15  
Gene

### RECORDER'S STAMP

This agreement made 5<sup>th</sup> day of October, 2004 between, Lawrence April and Lisa M. April, husband and wife, as tenants by the entirety, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 9550 W. Higgins Road, Rosemont, IL 60018 hereinafter called "Lien Holder", and Bank of America, N.A., ISAOA.

Whereas, Borrower is the owner in fee of premises situated at 9545 N Harding Avenue, Evanston, IL 60203 by this reference made a part hereof)

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 12<sup>th</sup> day of August, 2004, recorded in the Cook County Recorder's Office on the 12<sup>th</sup> day of Aug., 2004 as Document Number 042851117 being made by Borrower to Lien holder to secure payment amount of One Hundred Fifty Thousand and 00/100 dollars (\$150,000.00) plus interest.

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Bank of America, N.A., ISAOA, is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the 5<sup>th</sup> day of Oct., 2004, made by Borrower to Bank of America, N.A., ISAOA, to secure payment of Two Hundred Fifty Five Thousand and 00/100 dollars (\$255,00.00) plus interest,

Whereas, Bank of America, N.A., ISAOA will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower, and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Bank of America, N.A., ISAOA said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Bank of America, N.A., ISAOA.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

Lawrence April  
Lawrence April

Lisa M. April by Lawrence April her attorney in fact  
Lisa M. April

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State of Illinois  
County of \_\_\_\_\_

Before me, the undersigned notary for said County and State, personally Lawrence April and Lisa M. April, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained. In Witness Whereof I hereunto set my hand and Official seal this \_\_\_\_\_ day of \_\_\_\_\_, 2004.

\_\_\_\_\_  
Notary Public

Cole Taylor Bank (Lienholder)

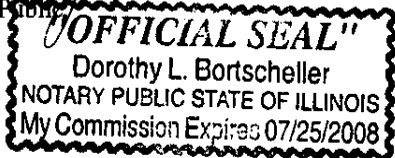
BY: *Craig Munson*  
Craig Munson, Assistant Vice President

State of Illinois  
County of \_\_\_\_\_

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 2nd day of September, 2004.

*Dorothy L. Bortscheller*  
Notary Public



Prothonotary of Cook County Clerk's Office

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## LEGAL DESCRIPTION

**LOT 11 TOGETHER WITH THE SOUTH ½ OF THE VACATED ALLEY LYING NORTH OF SAID LOT 11 AND THE WEST ½ OF VACATED ALLEY LYING EAST OF SAID LOT 11, ALSO THE NORTH 15 FEET OF LOT 12, TOGETHER WITH THE WEST ½ OF VACATED ALLEY LYING EAST OF THE NORTH 15 FEET OF LOT 12, ALL IN BLOCK 1 IN THE HIGHLAND'S EVANSTON, LINCOLNWOOD SECOND ADDITION, BEING A SUBDIVISION OF THE NORTH 7.5 CHAINS OF THE WEST ½ OF THE NORTHWEST ¼ OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

**P.I.N. # 10-14-101-043**

**COMMON PROPERTY ADDRESS: 9545 N HARDING AVENUE, EVANSTON, IL 60203**

Property of Cook County Clerk's Office