

UNOFFICIAL COPY

After recording mail to:

Albany Park Community Center
3403 W. Lawrence Ave.
Chicago, IL 60625
Attn: Jonathan Silverstein
773-539-3828



Doc#: 0429304015
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 10/19/2004 10:22 AM Pg: 1 of 3

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Albany Park Community Center, being the holder of certain mechanic's liens recorded in the Official Record as in Document #0411911155, and Document #0411911159 Recorder's Office, Cook County, Illinois, upon the following premises to wit:

Legal description attached

For itself, its successors and assigns, Albany Park Community Center does hereby waive the priority of its mechanics lien referenced above, in favor of a certain mortgage to Chase Manhattan Bank its successors and assigns, executed by Jim Nguyen, being dated the 6th day of October, 2004, in an amount not to exceed \$70,000 recorded in Official Record Volume _____ Page _____, Recorder's Office, Cook County, Illinois and upon the premises above described. Albany Park Community Center mechanic's lien shall be unconditionally subordinate to the mortgage to Chase Manhattan Bank, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record Albany Park Community Center, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS THEREOF, Albany Park Community Center has caused this Subordination to be executed by its duly authorized representative as of this 30th day of September, 2004

BOX 333-CTI

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307
Albany Park Community Center

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1408 H24050041 HE
STREET ADDRESS: 4741 N SPAULDING
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 13-14-205-006-0000

LEGAL DESCRIPTION:

LOT 12 IN BLOCK 15 IN NORTH WEST LAND ASSOCIATION SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE SOUTH 665.6 FEET THEREOF AND EXCEPT THE NORTHWESTERN ELEVATED RAILROAD YARDS AND RIGHT OF WAY ACCORDING TO THE PLAT THEREOF RECORDED JUNE 6, 1906 AS DOCUMENT 3874151) IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office