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30th FLOOR
CHICAGO, IL 60603



Doc#: 0429339097
Eugene "Gene" Moore Fee: \$34.00
Cook County Recorder of Deeds
Date: 10/19/2004 01:38 PM Pg: 1 of 6

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TERMINATION OF OPTION AND RELEASE OF MEMORANDUM OF OPTION

THIS TERMINATION OF OPTION AND RELEASE OF MEMORANDUM OF OPTION ("**Release and Termination**") is made this 15th day of October, 2004 by and among CST MEMBER LLC, a Delaware limited liability company ("**CST Member**"), CHICAGO SUN-TIMES, INC., a Delaware limited liability company ("**CST Inc.**") and TRUMP CHICAGO MANAGING MEMBER LLC, a Delaware limited liability company ("**Trump**", and collectively with CST Member and CST Inc., the "**Parties**").

RECITALS:

1. CST Member, Trump and Trump Chicago Member LLC, a Delaware limited liability company, entered into that certain Operating Agreement of 401 North Wabash Venture LLC dated May 22, 2002 (the "**Operating Agreement**") pursuant to which CST Member and CST Inc. granted to Trump an option (the "**Option**") to purchase that certain real property in Cook County, Illinois described on Exhibit A attached hereto and made a part hereof, (the "**Property**").
2. The Parties entered into a Memorandum of Option, dated May 22, 2002 ("**Memorandum of Option**") and recorded with the Office of the Cook County Recorder of Deeds on June 5, 2002 as Document No. 0020627917 with respect to the Property.
3. The Parties desire to terminate the Option and cause the release of the Memorandum of Option on the terms set forth below.

NOW, THEREFORE, in consideration of the foregoing recitals, which by this reference are incorporated herein, the mutual covenants herein contained and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. CST Member, Trump and Trump Chicago Member LLC hereby terminate the Option effective as of this 15th day of October, 2004 and further acknowledge and agree that all

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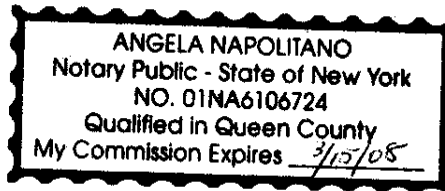
STATE OF New York)
) SS.
COUNTY OF Queens)

I, ANGELA NAPOLITANO, a Notary Public in and for said County in the State aforesaid, **DO HEREBY CERTIFY** that **ROBERT SMITH**, Treasurer of **CHICAGO SUN-TIMES, INC.**, a Delaware corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument, as such respective officer, appeared before me this day in person and acknowledged that he signed and delivered such instrument as his own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes set forth therein.

GIVEN under my hand and notarial seal this 12th day of October, 2004.

Angela Napolitano
Notary Public

My Commission expires: 3/15/08



STATE OF _____)
) SS.
COUNTY OF _____)

I, _____, a Notary Public in and for said County in the State aforesaid, **DO HEREBY CERTIFY** that **DONALD J. TRUMP**, the Sole Member of **TRUMP CHICAGO MANAGING MEMBER LLC**, a Delaware limited liability company, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered such instrument as his own free and voluntary act and as the free and voluntary act of said limited liability company, for the uses and purposes set forth therein.

GIVEN under my hand and notarial seal this _____ day of October, 2004.

Notary Public

My Commission expires: _____

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STATE OF _____)
) SS.
COUNTY OF _____)

I, _____, a Notary Public in and for said County in the State aforesaid, **DO HEREBY CERTIFY** that **ROBERT SMITH**, Treasurer of **CHICAGO SUN-TIMES, INC.**, a Delaware corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument, as such respective officer, appeared before me this day in person and acknowledged that he signed and delivered such instrument as his own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes set forth therein.

GIVEN under my hand and notarial seal this _____ day of October, 2004.

Notary Public

My Commission expires: _____

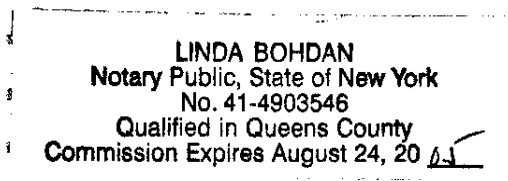
STATE OF ny)
) SS.
COUNTY OF ny)

I, LINDA BOHDAN, a Notary Public in and for said County in the State aforesaid, **DO HEREBY CERTIFY** that **DONALD J. TRUMP**, the Sole Member of **TRUMP CHICAGO MANAGING MEMBER LLC**, a Delaware limited liability company, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered such instrument as his own free and voluntary act and as the free and voluntary act of said limited liability company, for the uses and purposes set forth therein.

GIVEN under my hand and notarial seal this 12th day of October, 2004.

Linda Bohdan
Notary Public

My Commission expires: _____



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EXHIBIT A

LEGAL DESCRIPTION

A TRACT OF LAND IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE POINT OF INTERSECTION OF THE SOUTH LINE OF EAST NORTH WATER STREET WITH THE WEST LINE OF NORTH RUSH STREET AS ESTABLISHED BY ORDINANCE PASSED MAY 27, 1955; THENCE SOUTH 78 DEGREES 25 MINUTES 00 SECONDS WEST ALONG THE SOUTH LINE OF EAST NORTH WATER STREET AND ALONG THE NORTHERLY LINE OF PARCEL 17, AS DESCRIBED IN SAID ORDINANCE, A DISTANCE OF 272.18 FEET; THENCE SOUTH 32 DEGREES 10 MINUTES 50 SECONDS WEST ALONG THE NORTHWESTERLY LINE OF PARCEL 17 AFORESAID, A DISTANCE OF 22.62 FEET TO A POINT; THENCE SOUTH 60 DEGREES 01 MINUTE 51 SECONDS WEST, A DISTANCE OF 3.97 FEET TO A POINT; THENCE CONTINUING SOUTH 60 DEGREES 01 MINUTE 51 SECONDS WEST, A DISTANCE OF 43.72 FEET; THENCE SOUTH 55 DEGREES 51 MINUTES 35 SECONDS WEST, A DISTANCE OF 43.85 FEET; THENCE SOUTH 52 DEGREES 21 MINUTES 58 SECONDS WEST, A DISTANCE OF 32.82 FEET; THENCE SOUTH 49 DEGREES 32 MINUTES 01 SECOND WEST, A DISTANCE OF 32.53 FEET; THENCE SOUTH 47 DEGREES 37 MINUTES 29 SECONDS WEST, A DISTANCE OF 51.47 FEET; THENCE SOUTH 47 DEGREES 01 MINUTE 53 SECONDS WEST, A DISTANCE OF 2.03 FEET; THENCE SOUTH 47 DEGREES 48 MINUTES 32 SECONDS WEST, A DISTANCE OF 42.61 FEET; THENCE SOUTH 49 DEGREES 17 MINUTES 23 SECONDS WEST, A DISTANCE OF 44.057 FEET; THENCE SOUTH 53 DEGREES 26 MINUTES 39 SECONDS WEST, A DISTANCE OF 24.308 FEET; THENCE SOUTH 00 DEGREES 09 MINUTES 40 SECONDS WEST, A DISTANCE OF 116.60 FEET; THENCE SOUTH 22 DEGREES 24 MINUTES 30 SECONDS EAST, A DISTANCE OF 34.47 FEET; THENCE NORTH 67 DEGREES 35 MINUTES 30 SECONDS EAST, A DISTANCE OF 105.06 FEET; THENCE SOUTH 39 DEGREES 30 MINUTES 25 SECONDS EAST, A DISTANCE OF 45.62 FEET TO A POINT ON THE NORTHERLY DOCK LINE OF THE CHICAGO RIVER; THENCE NORTH 48 DEGREES 44 MINUTES 55 SECONDS EAST, A DISTANCE OF 401.26 FEET ALONG SAID NORTHERLY DOCK LINE OF THE CHICAGO RIVER TO AN ANGLE POINT IN SAID NORTHERLY DOCK LINE OF THE CHICAGO RIVER; THENCE NORTH 62 DEGREES 25 MINUTES 37 SECONDS EAST, A DISTANCE OF 100.55 FEET ALONG SAID NORTHERLY DOCK LINE OF THE CHICAGO RIVER TO A POINT ON THE WEST LINE OF NORTH RUSH STREET; THENCE NORTH 00 DEGREES 18 MINUTES 37 SECONDS EAST, A DISTANCE OF 104.51 FEET ALONG THE WEST LINE OF NORTH RUSH STREET TO A POINT OF BEGINNING, ALL IN CITY OF CHICAGO, COOK COUNTY, ILLINOIS.

Permanent Real Estate Index Number(s): 17-10-135-025-0000
17-10-136-008-0000

Address: 401 N. Wabash Avenue, Chicago, Illinois

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