



Doc#: 0429448012
Eugene "Gene" Moore Fee: \$26.50
Cook County Recorder of Deeds
Date: 10/20/2004 10:25 AM Pg: 1 of 2

Cook County, Illinois

0429448011

SUBORDINATION OF LIEN

WHEREAS, **John P. Olinger**, hereinafter called the "Owner," by an Estoppel Agreement(s) dated **February 9, 1994**, recorded in the Recorder's Office of Cook County, Illinois as Document No. **94637736**, conveyed to the Village of Arlington Heights, an Illinois Municipal Corporation, certain premises in Cook County, Illinois, described as:

Legal Description: In Goetz's Subdivision of Block 1 in D.W. Miller's Arlington Heights Acre Addition in the East Half (1/2) of the Northwest Quarter (1/4) of Section 29, Township 42 North, Range 11, East of the Third Principal Meridian, according to a Plat thereof registered as Document Number 1354091 and re-registered on May 14, 1954 as Document Number 1523371.

PIN #: 03-29-125-010

COMMONLY KNOWN AS: **935 N. Haddow, Arlington Heights, IL** to secure a note(s) for a total of **\$28,080**;

WHEREAS, the Owner by a mortgage conveyed to **Citifinancial Services Inc. 311 E Northwest Highway, Palatine, IL 60067 its successors and/or** as mortgagee, the premises to secure a note for **\$164,297.96** with interest, payable as therein provided, and;

WHEREAS, the note secured by the Estoppel Agreement(s) is held and owned by the Village of Arlington Heights as sole owners and not as an agent for collection, pledge, or in trust for any person, firm or corporation and the Village of Arlington Heights desires to subordinate the lien securing the same to the lien of the mortgage to be recorded and lastly above described.

NOW, THEREFORE, in consideration of the premises and the sum of ONE (1) DOLLAR in hand paid, the Village of Arlington Heights, an Illinois Municipal Corporation, does hereby covenant and agree with **Citifinancial Services Inc, its successors and/or assigns**, as mortgagee that the note owned by the Village of Arlington Heights and the lien securing the same shall be and remain at all times a lien upon the premises in subordinate position to the lien of the mortgage of **Citifinancial Services Inc, its successors and/or assigns**, as aforesaid for all advances made or to be made on the notes secured by the last named mortgage and for all purposes specified therein.

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UNOFFICIAL COPY

WITNESS the hand and seal of said Village Manager this 12th day of September, A.D., 2004.

William C. Dixon
William C. Dixon, Village Manager
VILLAGE OF ARLINGTON HEIGHTS

I, Susan Diane Staggs, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that William C. Dixon who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act.

GIVEN under my hand and Notarial seal this 12th day of September, A.D., 2004. My Commission expires 5/25, 2008.



Susan Diane Staggs
Notary Public

Return to: Village of Arlington Heights, Department of Planning and Community Development 33 S. Arlington Heights Road, Arlington Heights, IL 60005-1499.

(F: Single-Family Rehab Forms/Subordination of Lien)