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Doc#: 0429402391
Eugene "Gene" Moore Fee: \$54.00
Cook County Recorder of Deeds
Date: 10/20/2004 10:30 AM Pg: 1 of 4

Subordination Agreement

79-3-48109718279

THIS SUBORDINATION AGREEMENT, made in the City of «Pittsburgh», County of «Allegheny County», State of «Pennsylvania», as of the 27th day of September, 2004, by «E*Trade Bank », a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of «Pittsburgh», State of «Pennsylvania».

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated «05/03/2003» and recorded «05/03/2003» among the land records in the Office of the Recorder of Deeds of «Cook» County, «State of Illinois» as document number 0322829022 made by «Eugene Loroche» ([collectively,] "Grantor"), to secure an indebtedness in the amount of «\$36,000» ("Mortgage"), and

0429402390

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as «1235 West George, Unit #215, Chicago, IL 60657» and more specifically described as follows:

SEE ATTACHED RIDER

Assessor's Parcel Number: «14-29-127-046-1018»; and

WHEREAS, IndyMac Bank, F.S.B., its successors and/or assigns ("Mortgagee") has refused to make a loan to «Eugene Loroche» ([collectively,] "Borrower") of «\$318,000» except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of ten (\$10.00) dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make their loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's dated October 8, 2004 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of «\$318,000» plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and/or assigns.

4/2/04

BOX 333-CTI

Get JP 82840600 dk 20f3

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

«E*Trade Bank»

By *Ray A. Jeier Sr.*
RAY A JEIER SR VICE PRESIDENT



STATE OF «Pensylvania»)
) SS
COUNTY OF «Allegheny»)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that RAY A JEIER SR VICE PRESIDENT personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me, this day in person, and acknowledged that HE, signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 27TH day of SEPTEMBER, 2004

COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Denise M. Csokuly, Notary Public
City Of Pittsburgh, Allegheny County
My Commission Expires Aug. 29, 2007
Member, Pennsylvania Association Of Notaries

Notary Public *Denise M. Csokuly*
Commission expires 8/29/07

THIS INSTRUMENT PREPARED BY:
KM Funding LLC
1333 North Kingsbury, Ste #200
Chicago, IL 60622

AFTER RECORDING RETURN TO:
IndyMac Bank
303 Lippincott Drive
Marlton, NJ 08053

Property of Cook County Clerk's Office

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COOK COUNTY CLERK'S OFFICE
 100 N. LAUREL STREET, CHICAGO, IL 60602
 TEL: (773) 309-3000 FAX: (773) 309-3001
 WWW.COOKCOUNTYCLERKS.COM

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CHICAGO TITLE INSURANCE COMPANYCOMMITMENT FOR TITLE INSURANCE
SCHEDULE A (CONTINUED)

ORDER NO.: 1401 008240600 NA

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

PARCEL 1:

UNIT NUMBER 215/PU6 AND PU7 IN THE GEORGE COURT CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:
LOTS 4 THROUGH 10, BOTH INCLUSIVE, IN ALBERT WISNER'S SUBDIVISION OF BLOCK 10 IN THE SUBDIVISION OF THAT PART LYING NORTHEAST OF THE CENTER LINE OF LINCOLN AVENUE OF THE NORTHWEST 1/4 SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;
WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 98045277; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE STORAGE LOCKER S-215 A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 98045277.