

UNOFFICIAL COPY

Tax/Parcel Identification No.:
RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:
The Northern Trust Company
3000 Leadenhall Road
Mt. Laurel, New Jersey 08054
Mail Stop: DC
Loan No: 0029217841



Doc#: 0429408031
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 10/20/2004 12:45 PM Pg: 1 of 1

SUBORDINATION AGREEMENT

WHEREAS, The Northern Trust Company, an Illinois State Bank, whose address is 4802 Deer Lake Drive East, Jacksonville, Florida 32246, is the holder of record of the following described mortgages, covering that certain property in Cook County, State of Illinois (the "Premises") more fully described as on attached Exhibit "A".

TICOR TITLE

(1) Mortgage executed by Alberto Chavez and Fatima L. Chavez ("Owner") dated October 2, 2003, to secure a loan in the amount of \$15,000.00, in favor of The Northern Trust Company, which mortgage was recorded on October 14, 2003, in Official Record Book as Document No. 0328702290, of the Public Records of Cook County, State of Illinois (the "Prior Mortgage");

(2) Mortgage executed or to be executed by the Owner, to be recorded concurrently herewith in the Public Records of Cook County, State of Illinois, to secure a loan in the amount of \$74,400.00, in favor of The Northern Trust Company (the "New Mortgage"); and

WHEREAS, The Northern Trust Company desires to establish the priority of its two liens and desires to establish the New Mortgage as a first lien on the Premises and to subordinate the lien of the Prior Mortgage to the lien of the New Mortgage.

NOW THEREFORE, The Northern Trust Company subordinates the lien of the Prior Mortgage to the lien of the New Mortgage and declares that the New Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the New Mortgage had been executed, delivered and recorded prior to the Prior Mortgage.

Executed this 30th day of September, 2004.

IN THE PRESENCE OF

[Signature]
Witness Signature

Sharon Soule
Printed Name

[Signature]
Witness Signature

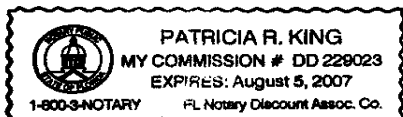
Toni Tyler
Print Name

The Northern Trust Company
By: Cendant Mortgage Corporation, Authorized Agent

By: [Signature]
Name:
Title: Assistant Vice President

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 30th day of September, 2004, by [Signature], Assistant Vice President, of Cendant Mortgage Corporation, the duly authorized agent of The Northern Trust Company, on behalf of the corporation. He/She is personally known to me.



[Signature]
Name:
Notary Public, State of Florida
Commission No.: 0224023
My Commission Expires: 08-05-07

18

5 5/239