

UNOFFICIAL COPY

SUBORDINATION AGREEMENT



WHEN DELIVERED MAIL TO:
PROPERTY, INC.
1100 W. Higgins Road - Suite 107
Rosemont, IL 60018

Doc#: 0429649013
Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 10/22/2004 08:14 AM Pg: 1 of 3

Marked and Prepared By:
COLE TAYLOR BANK-Loan Services
9550 W. Higgins Road
Rosemont, IL 60018

SAL 2049800

RECORDER'S STAMP

This agreement made 17th day of September 2004 between, Maria E. Bernardi, an unmarried woman, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 9550 W. Higgins Road, Rosemont, IL 60018 hereinafter called "Lien Holder", and Option One Mortgage Corporation.

Whereas, Borrower is the owner in fee of premises situated at 841-843 W. Fletcher St, Chicago, IL 60657 by this reference made a part hereof)

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 25th day of March, 2002, recorded in the Cook County Recorder's Office on the 3rd day of April, 2002 as Document Number 0020377511, being made by Borrower to Lien holder to secure payment amount of Seventy-Five Thousand and 00/100 dollars (\$75,000.00) plus interest,

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Option One Mortgage Corporation is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the 13th day of September, 2004, made by Borrower to Option One Mortgage Corporation to secure payment of Six Hundred Fifty Thousand and 00/100 dollars (\$650,00.00) plus interest,

Whereas, Option One Mortgage Corporation will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower, and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Option One Mortgage Corporation said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Option One Mortgage Corporation.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X *Maria E. Bernardi*
Maria E. Bernardi

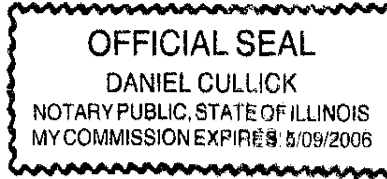
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County of _____

Before me, the undersigned notary for said County and State, personally Maria E. Bernardi, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 20th day of September, 2004.

Notary Public



Cole Taylor Bank (Lienholder)

BY:
Craig Munson, Assistant Vice President

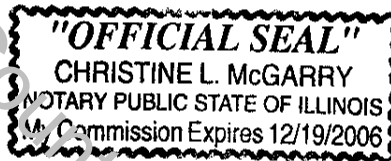
State of Illinois

County of COOK

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 17th day of SEPTEMBER, 2004.

Notary Public



Property of Cook County Clerk's Office

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LEGAL DESCRIPTION

LOT 39 IN BLOCK 3 IN GEHRKE AND BRAUCKMANN'S SUBDIVISION OF BLOCK 1 (EXCEPT 4.28 ACRES IN THE NORTH PART OF SAID BLOCK AND WEST OF GREEN BAY ROAD) IN CANAL TRUSTEE'S SUBDIVISION OF THE EAST ½ OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. # 14-29-206-026-0000

COMMON PROPERTY ADDRESS: 841-843 W. FLETCHER ST, CHICAGO, IL 60657

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