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Doc#: 0429614079
Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 10/22/2004 08:14 AM Pg: 1 of 2

Property of Cook County Clerk's Office

SUBORDINATION

20v

09-20-411-022

1466 Wicke St.

Des Plaines, IL

60018

STEWART TITLE INSURANCE
2 N LA Salle STREET
CHICAGO, IL 60602

400132

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LaSalle Bank

Prepared by **Regina Brown**

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road

Chicago, IL 60641

Account 120607301018391

900132 (3)

THIS SUBORDINATION AGREEMENT, made in the City of Grayslake, State of Illinois this 5th day of **October 2004** by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated March 15, 2004 and recorded March 31, 2004 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0409111201 made by Ruben Castro and Bertha Castro ("Borrowers"), to secure and indebtedness of \$ 8,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1466 Wicke St, Des Plaines, Illinois, 60018 and more specifically described as follows:

Lot 19 in Block 4 in Arthur T. McIntosh and Company's Addition to Des Plaines Heights, being a subdivision of that part East of Railroad of the South Half of the Southeast Quarter of Section 20, Township 41 North, Range 12, East of the Third Principal Meridian, and of that part West of Des Plaines Road of the South half of the Southwest Quarter (except 4 acres in the Northeast corner thereof) of Section 20, Township 41 North, Range 12, east of the Third Principal Meridian, in Cook County Illinois.

PIN # 09-20-411-022

WHEREAS, ABN AMRO Mortgage Group, Inc. ("Mortgagee") has refused to make a loan to the Borrowers of \$ 187,200.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of **One hundred eighty-seven thousand two hundred and 00/100 dollars** and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Nancy McDerment
Nancy McDerment

0429614079

STATE OF MICHIGAN }
 }SS
COUNTY OF OAKLAND }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Nancy McDerment of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 5th day of October 2004.

Nancy C. Hebert
Notary Public

NANCY C. HEBERT
Notary Public, Macomb County, Michigan
Acting in Oakland County
My Commission Expires **November 7, 2005**